

# Latin America Insurance Market Statistics by Line of Bussines

December 2020



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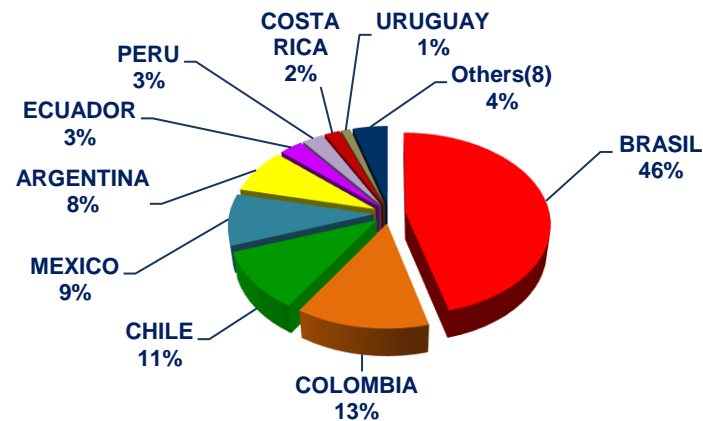
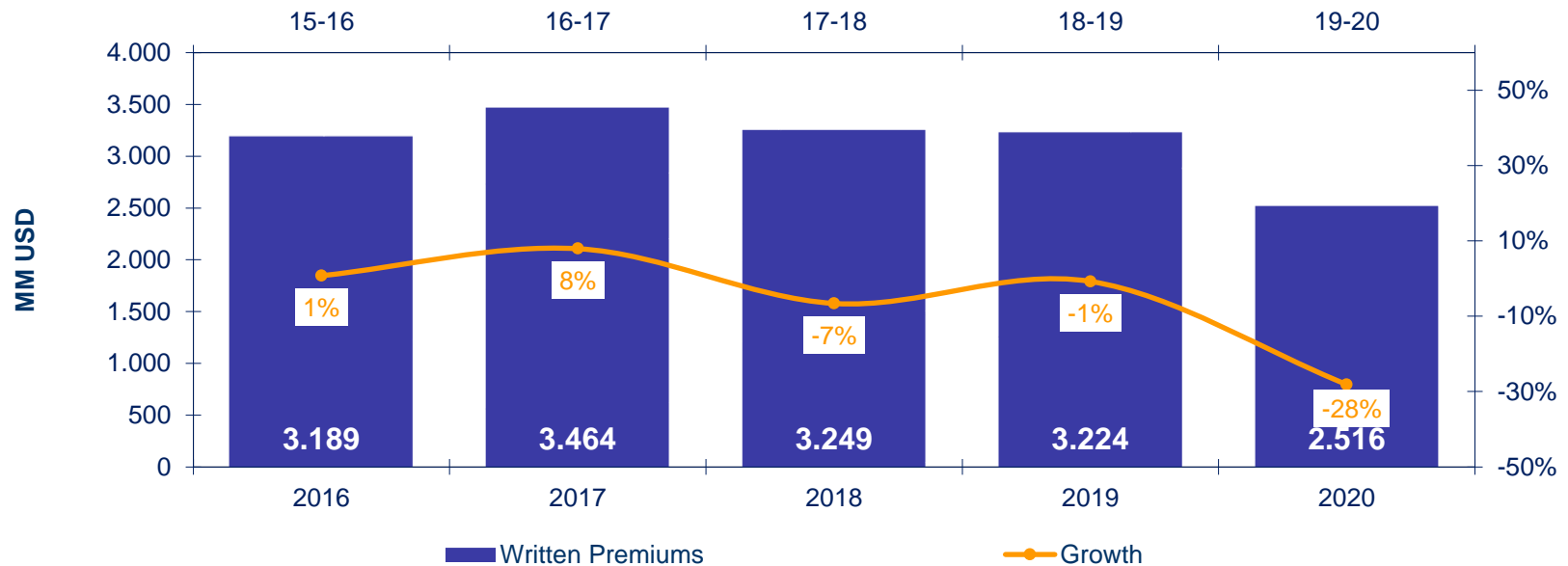
## Glossary of Financial Indices



# Accident

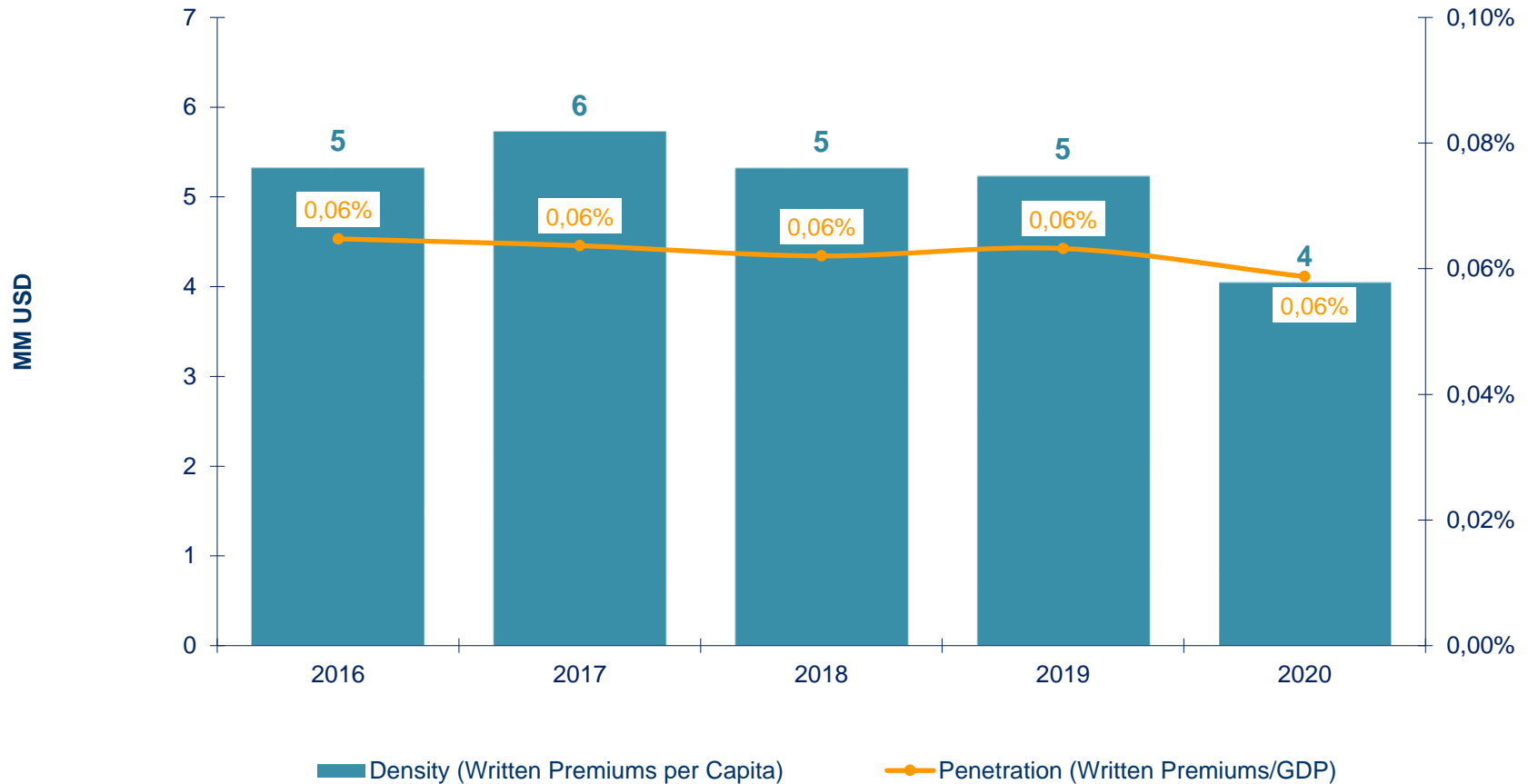


## Accident: Premiums & Growth



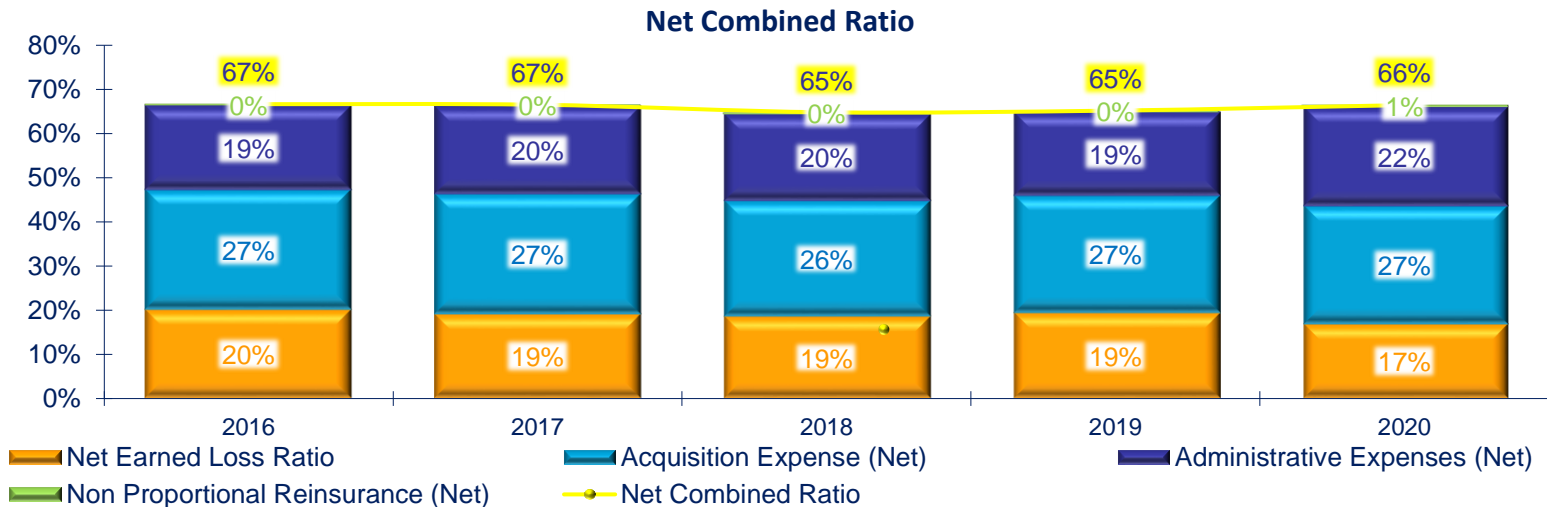
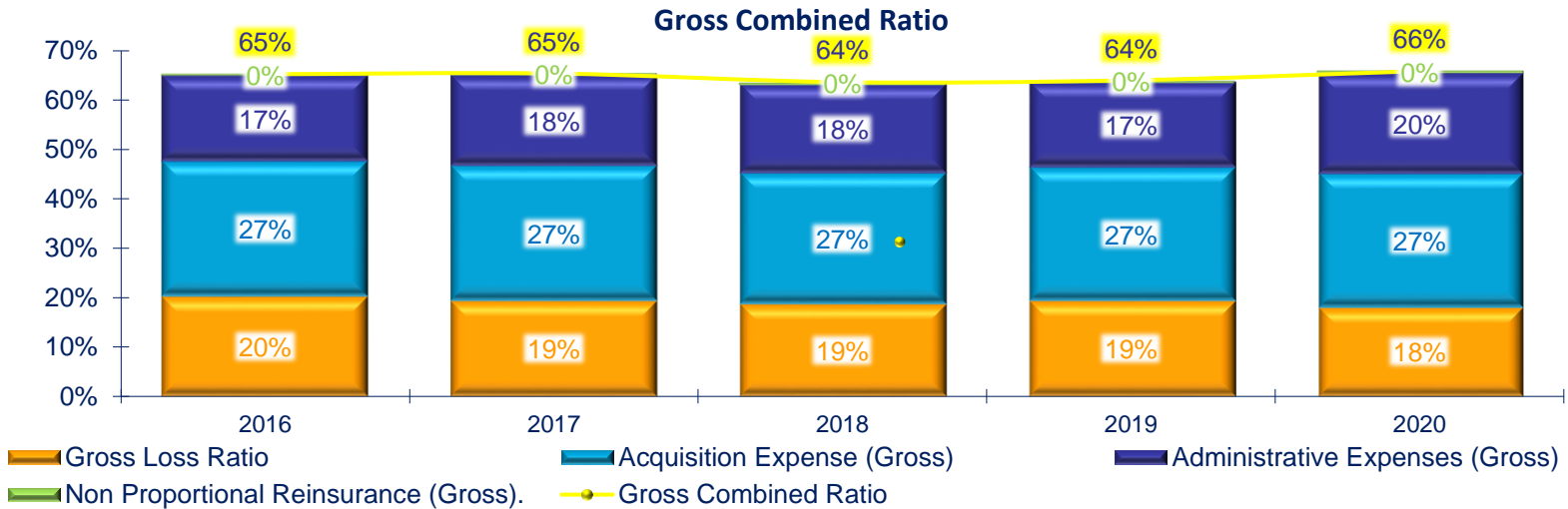


## Accident: Premiums per Capita, Total Premiums vs GDP



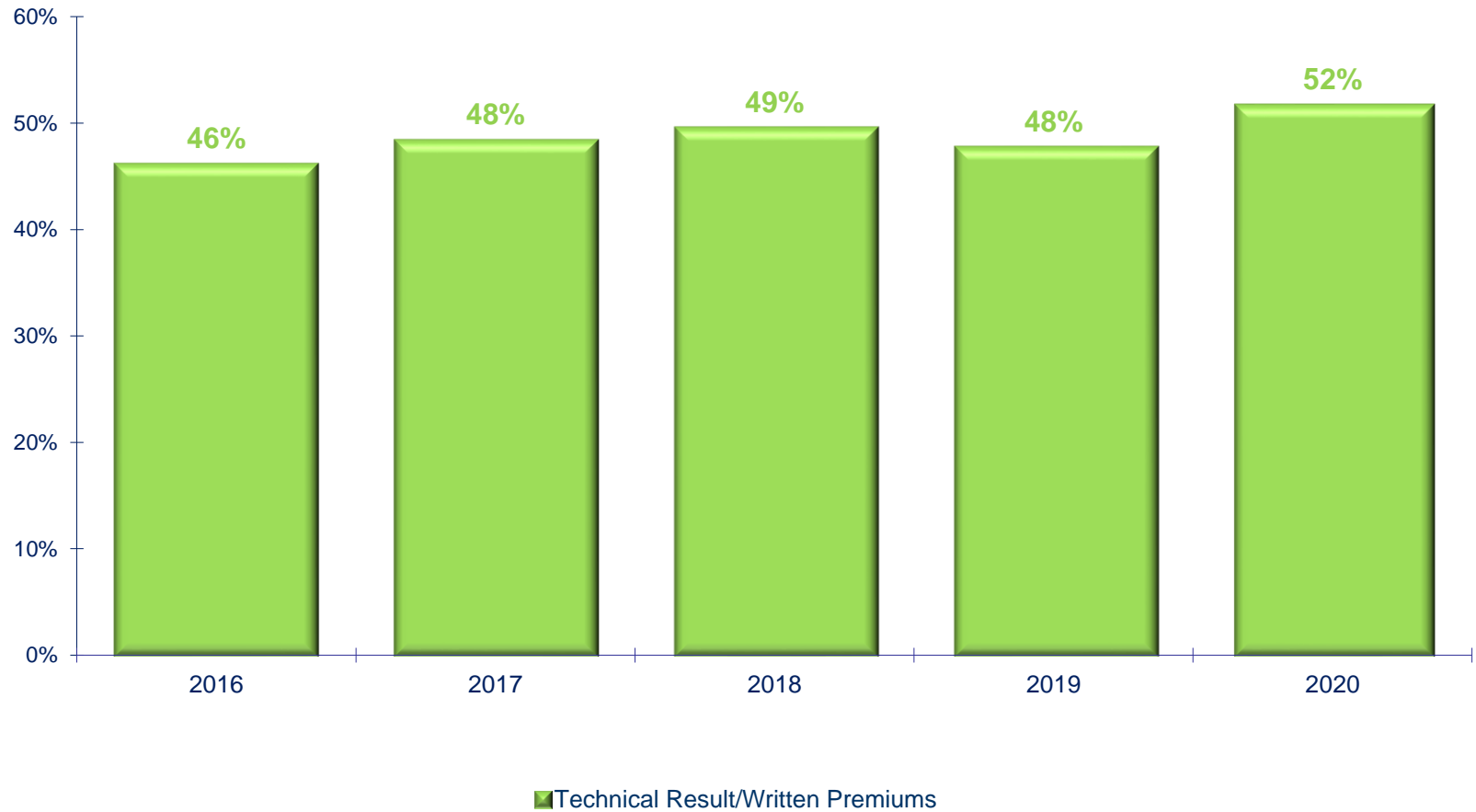


## Accident: Net & Gross Combined Ratio





## Accident: Technical Result / Written Premiums



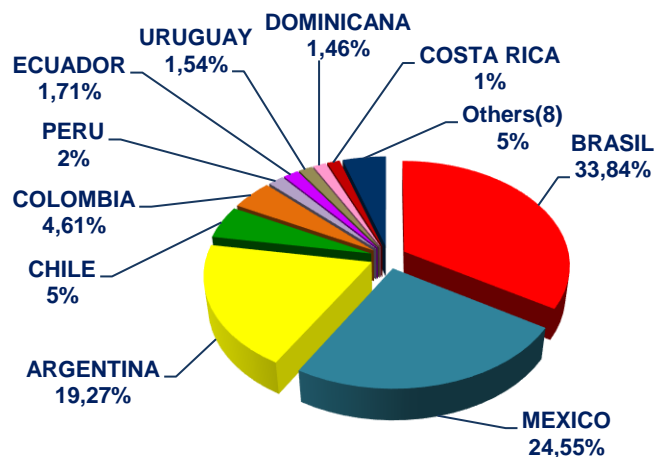
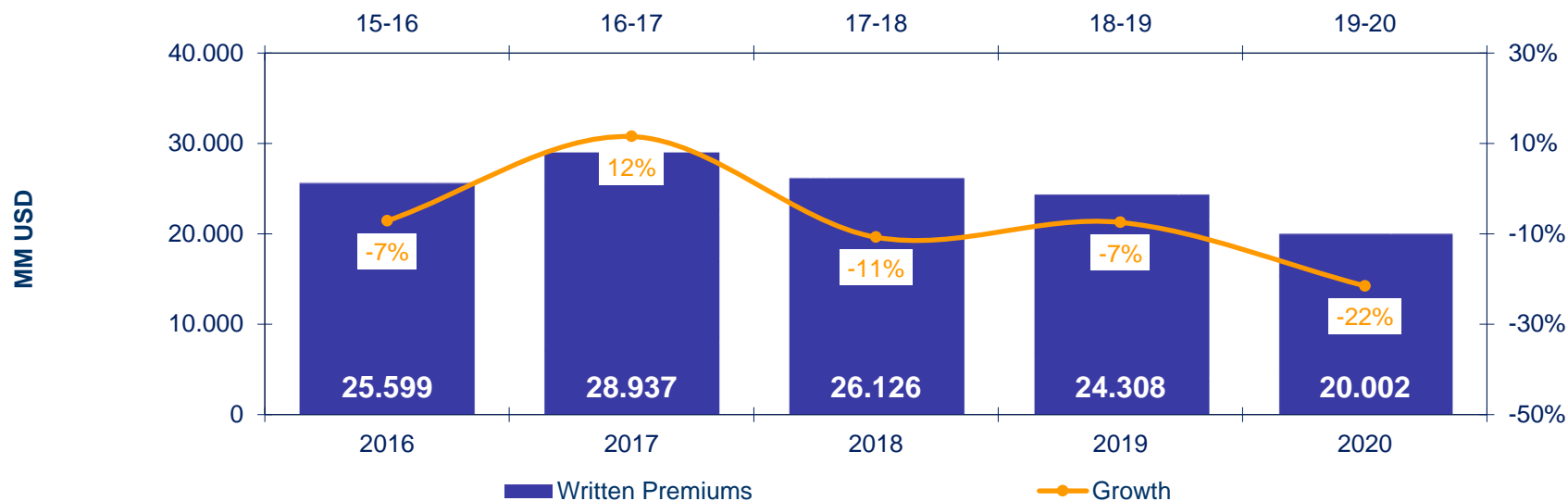


# Motor Vehicles



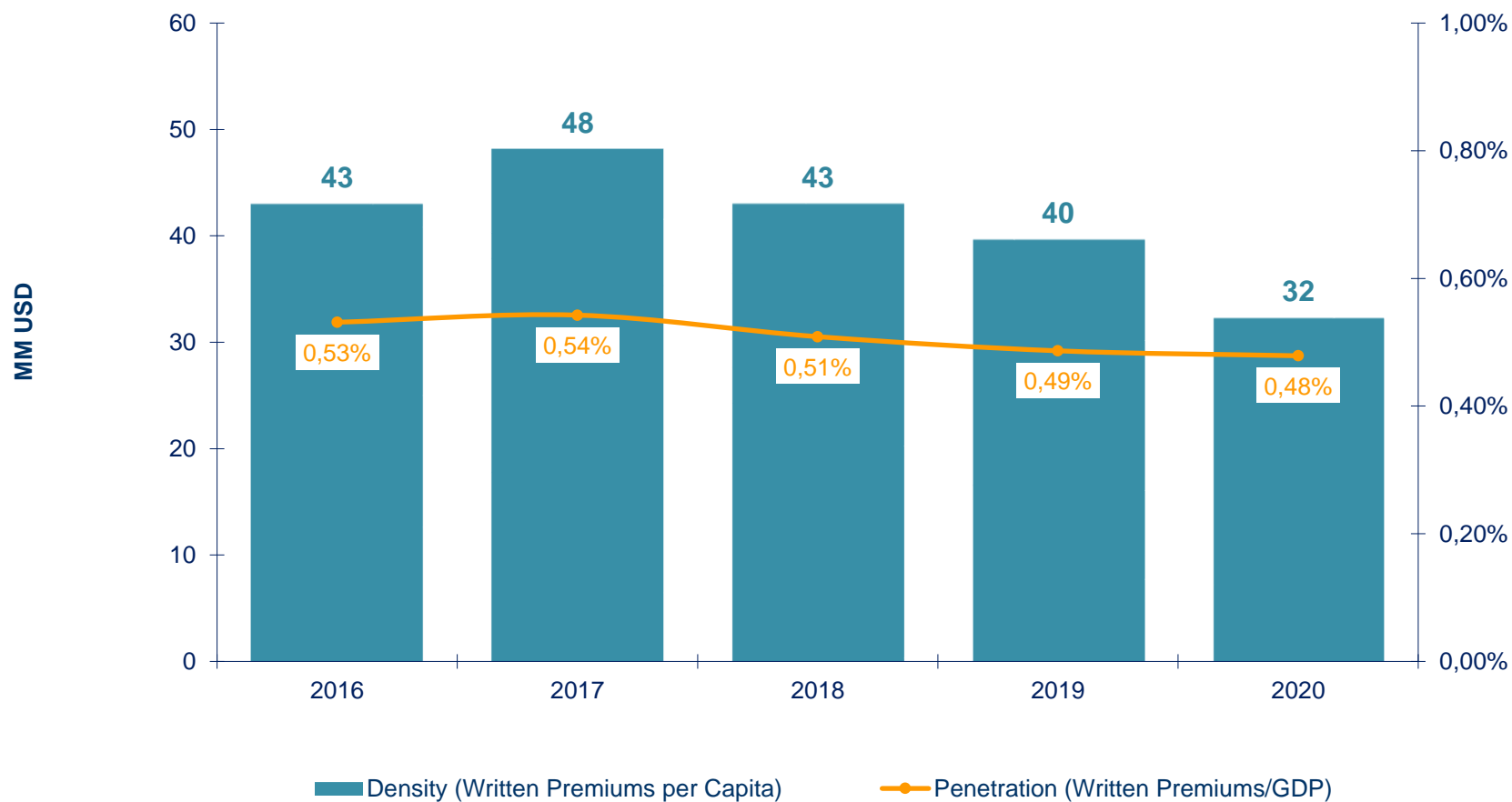


## Motor Vehicles: Premiums & Growth



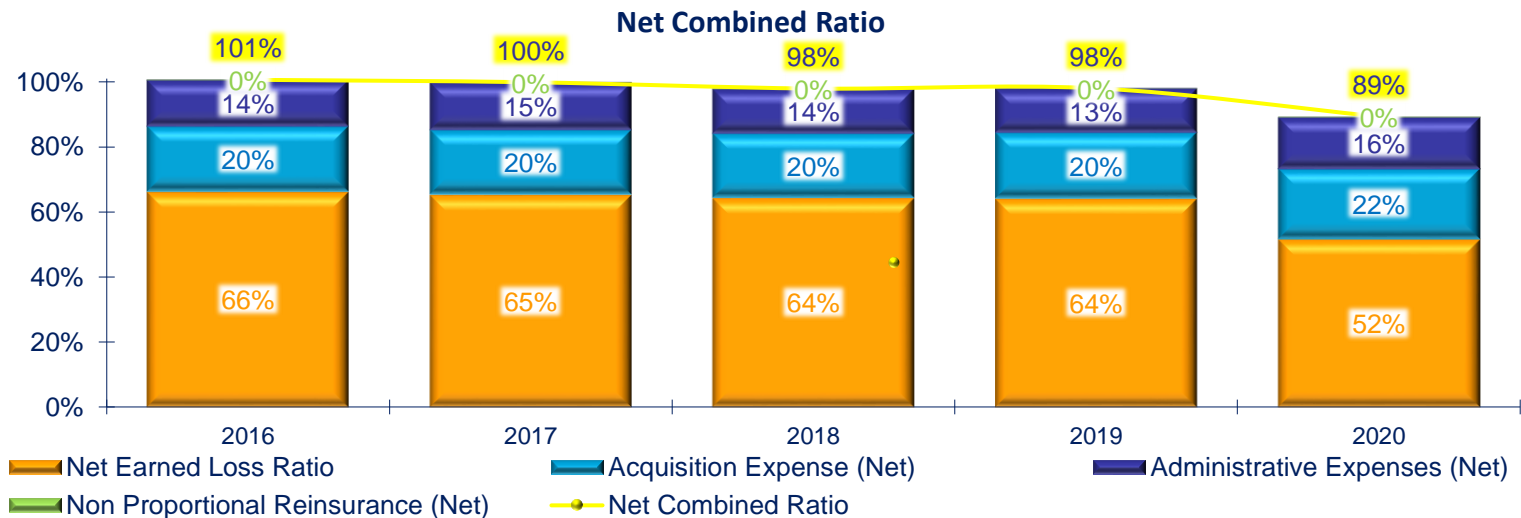
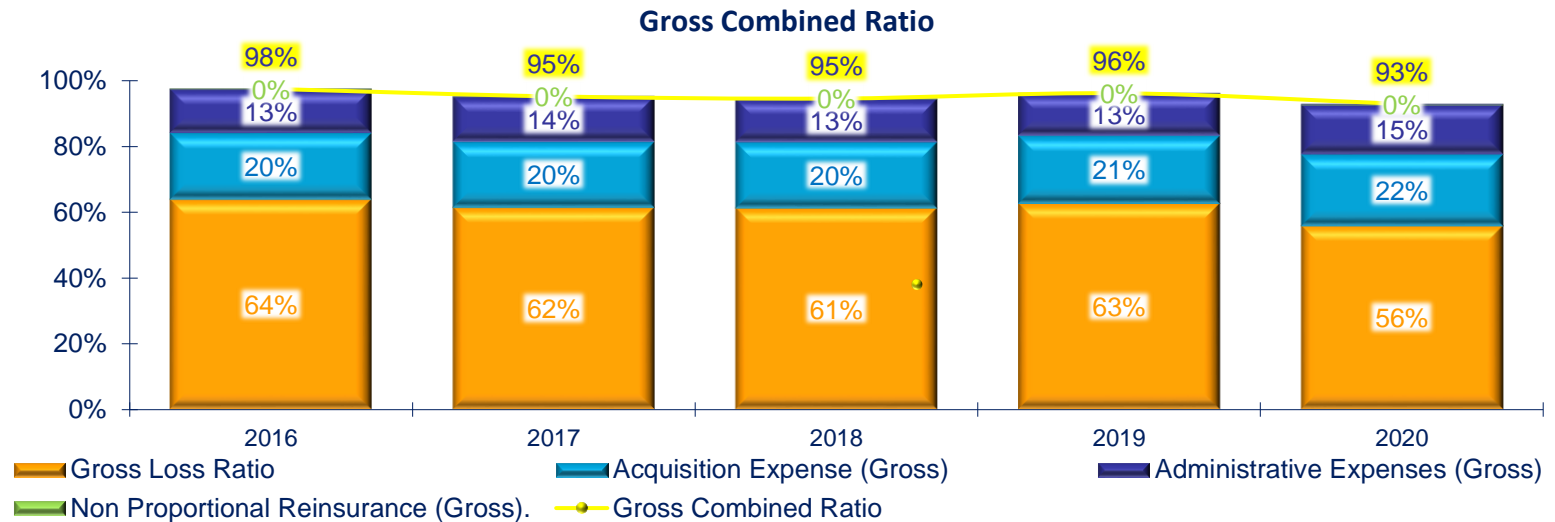


## Motor Vehicles: Premiums per Capita, Total Premiums vs GDP





## Motor Vehicles: Net & Gross Combined Ratio



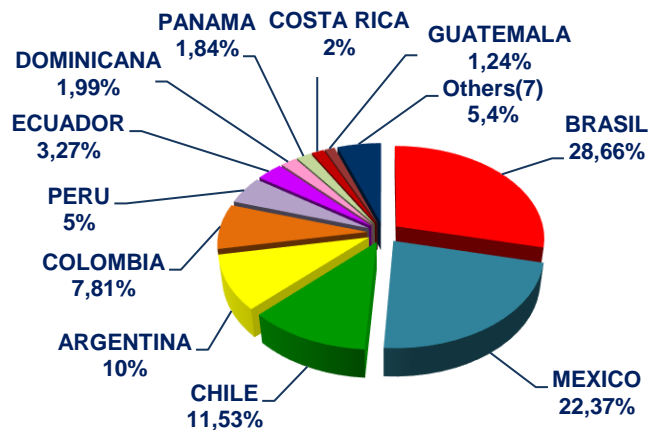
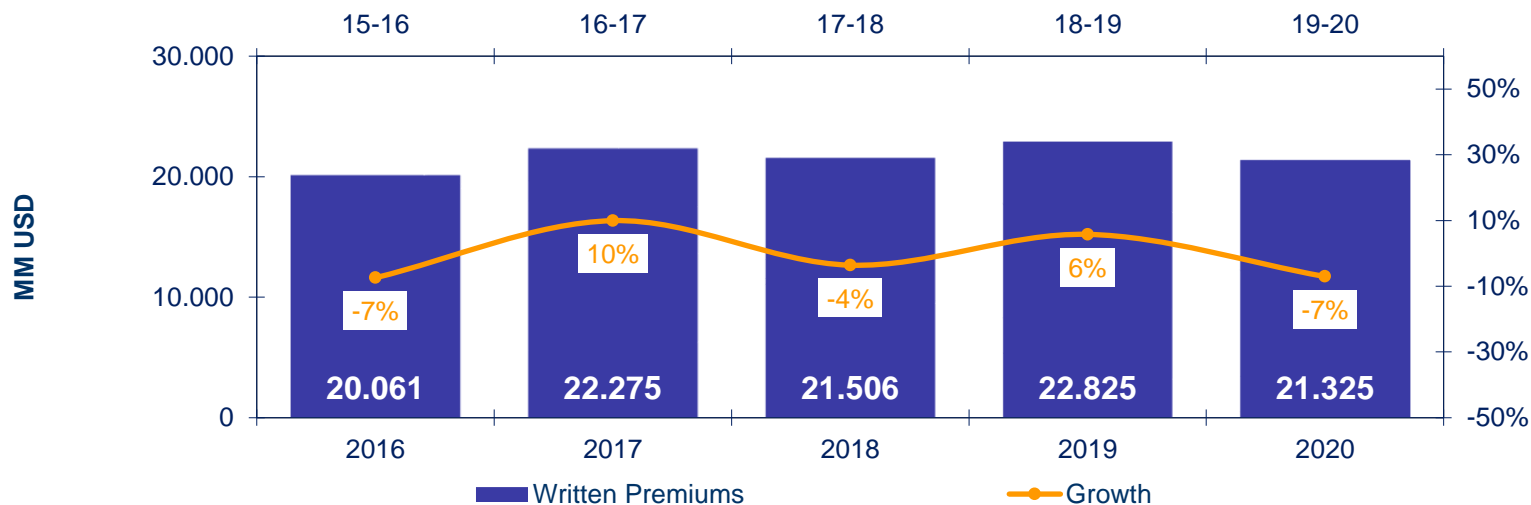


## Motor Vehicles: Technical Result / Written Premiums

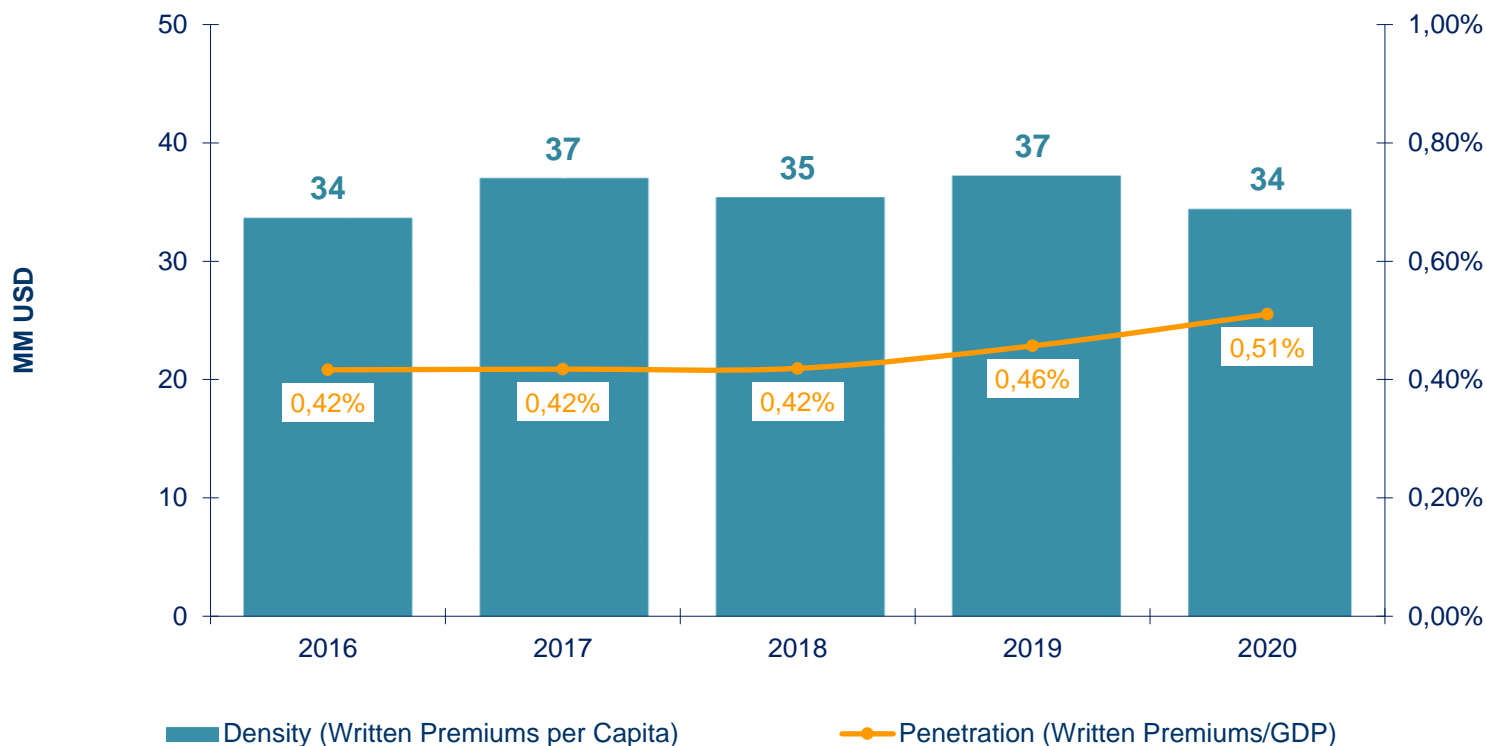


# P&C without Motor

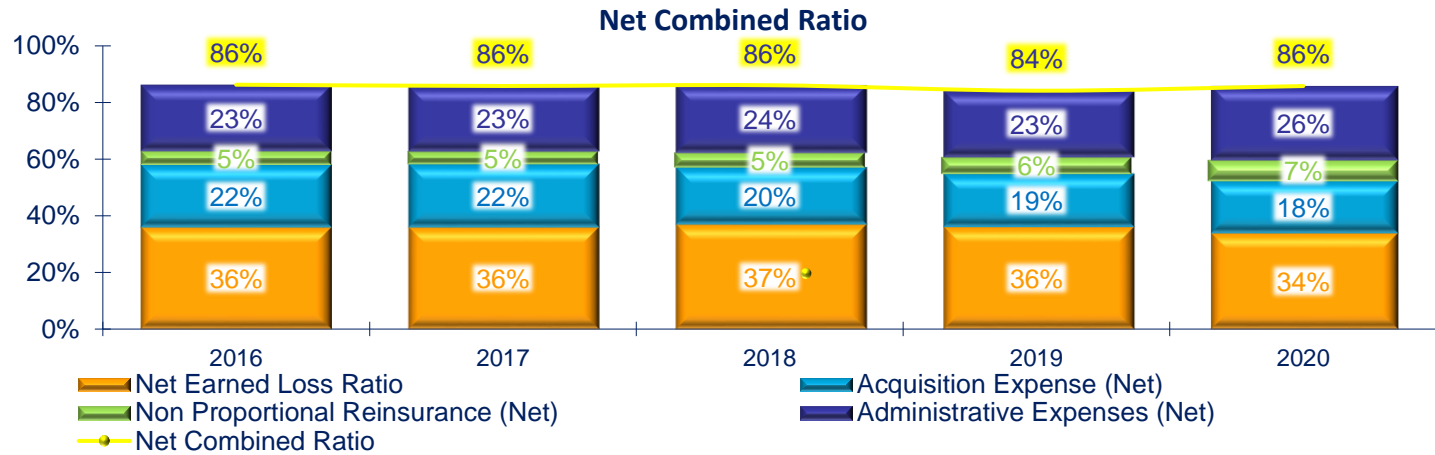
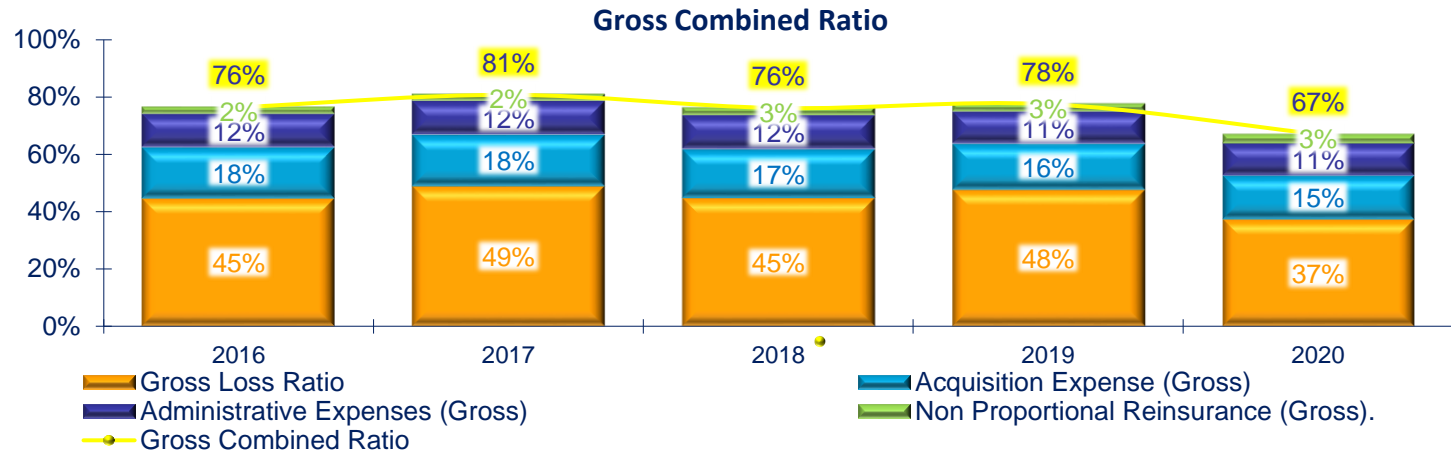
## P&C without Motor: Premiums & Growth



# P&C without Motor: Premiums per Capita, Total Premiums vs GDP

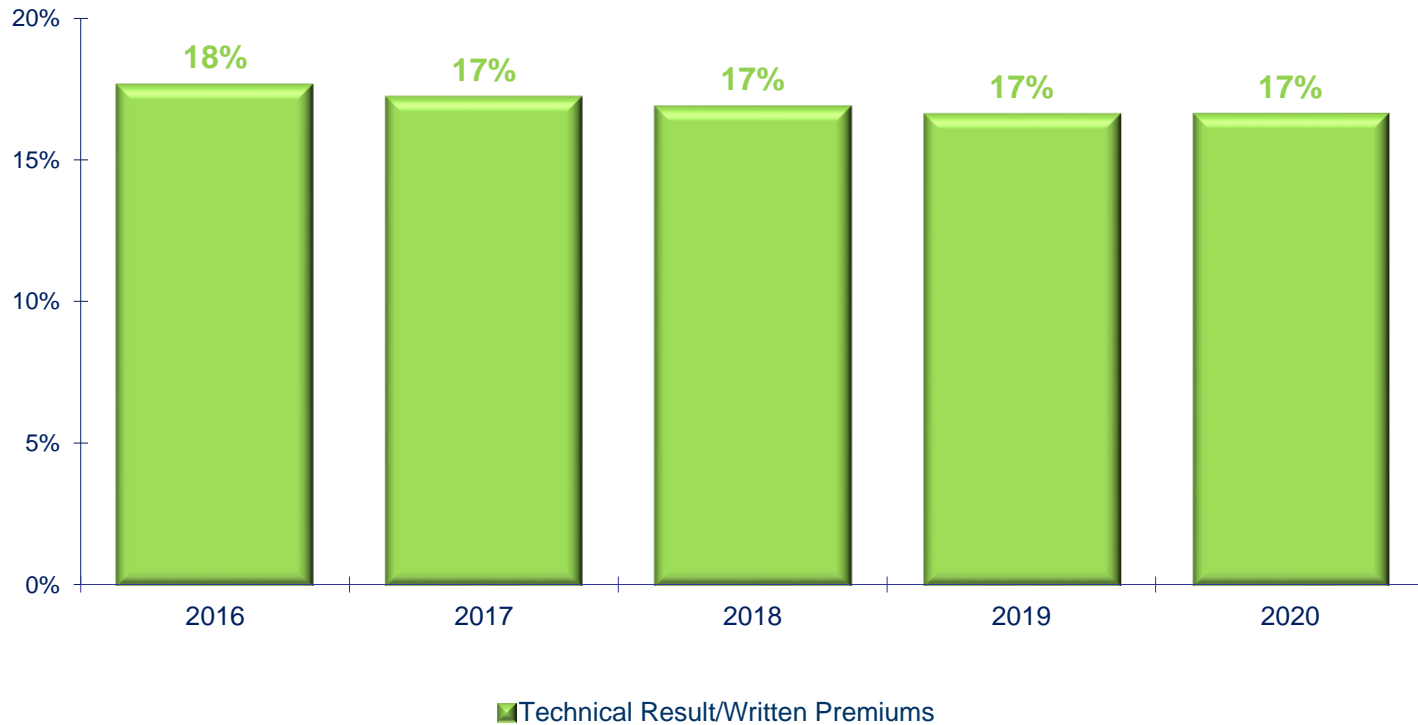


## P&C without Motor: Net & Gross Combined Ratio



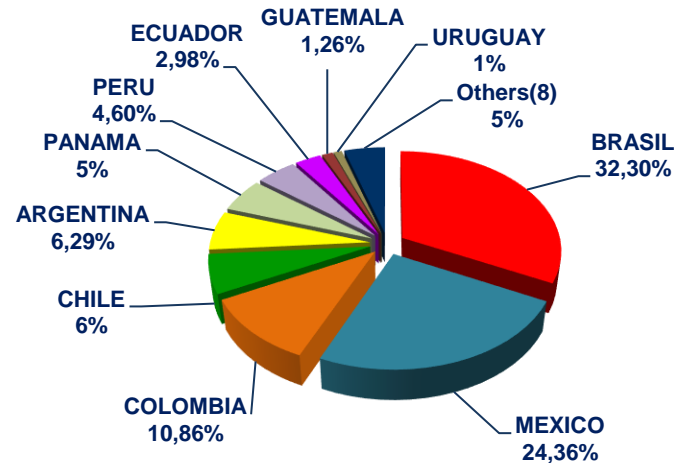


## P&C without Motor: Technical Result / Written Premiums

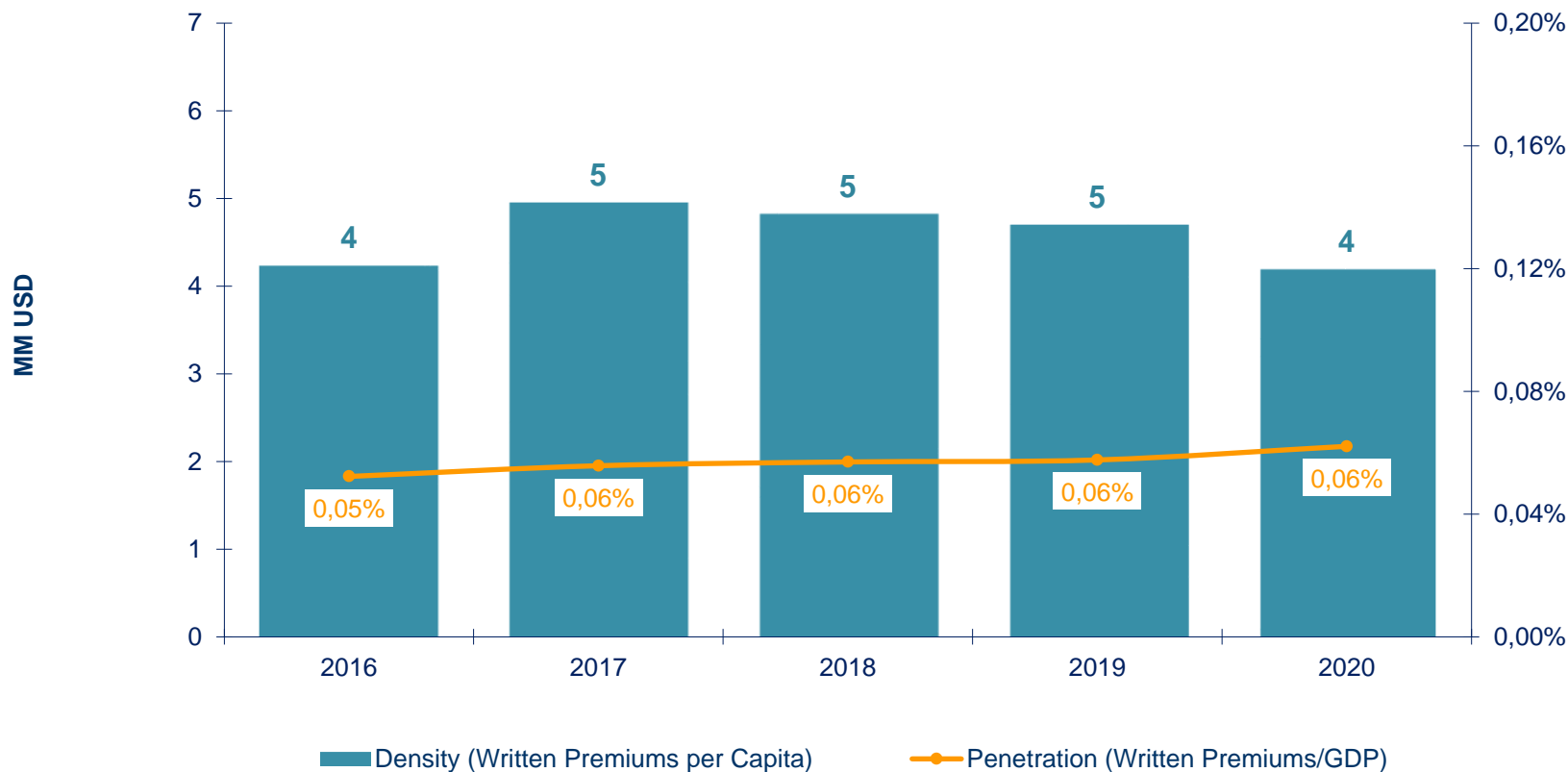


# Surety & Credit

## Surety & Credit: Premiums & Growth

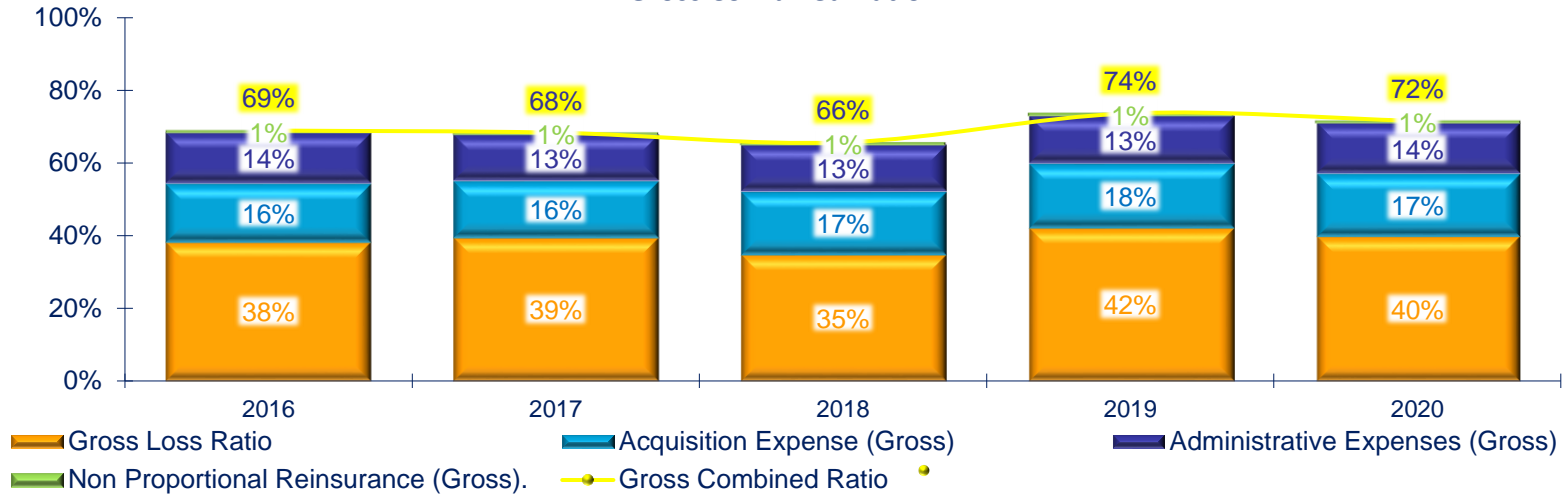


## Surety & Credit: Premiums per Capita, Total Premiums vs GDP

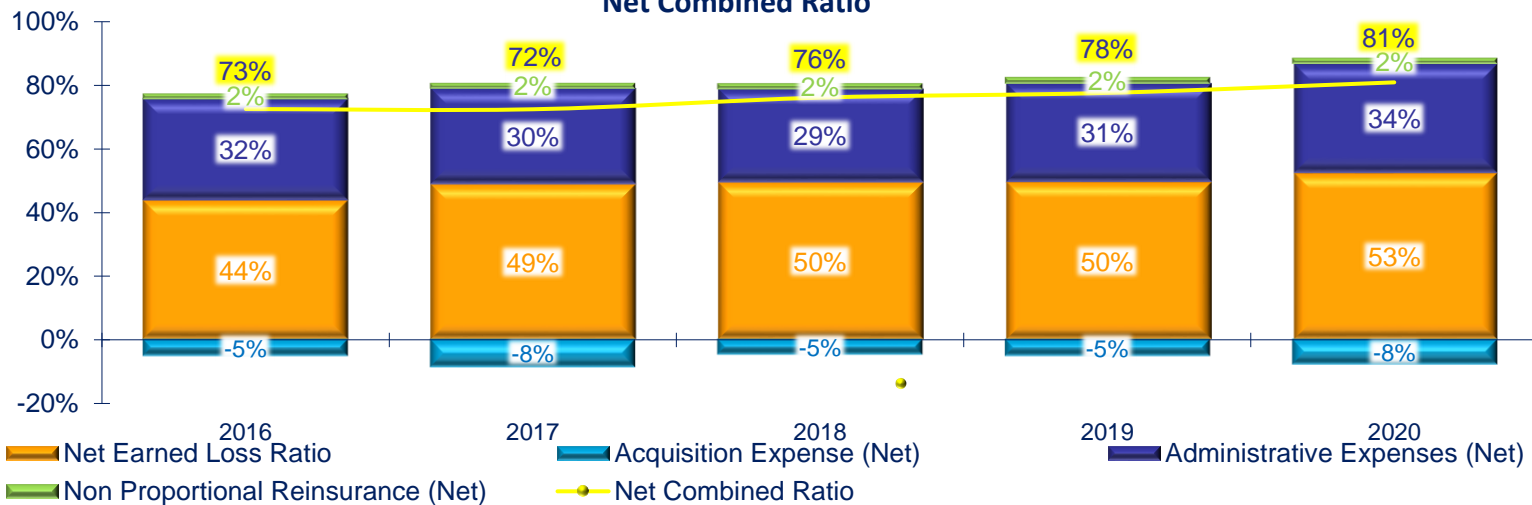


## Surety & Credit: Net & Gross Combined Ratio

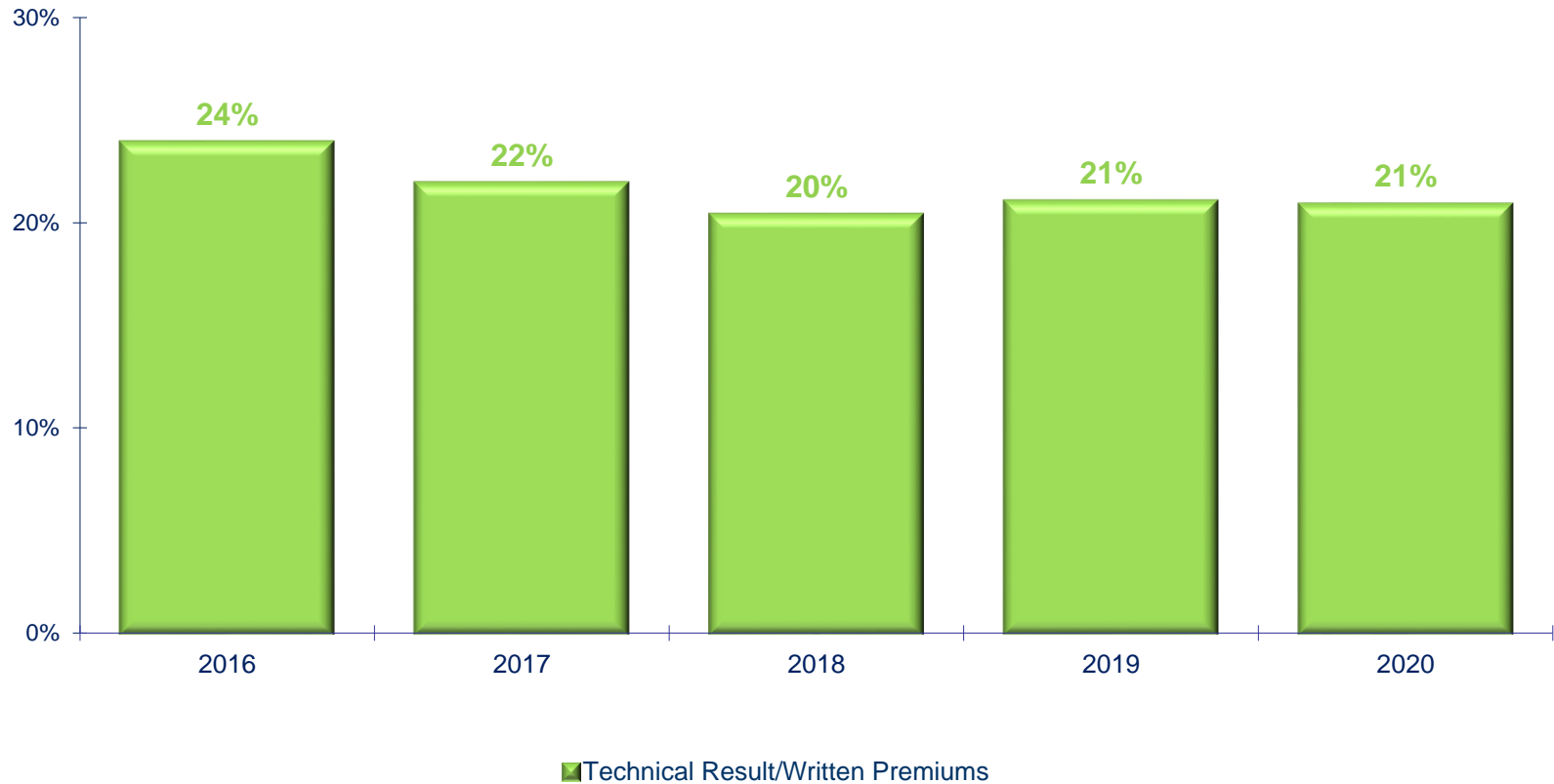
**Gross Combined Ratio**



**Net Combined Ratio**



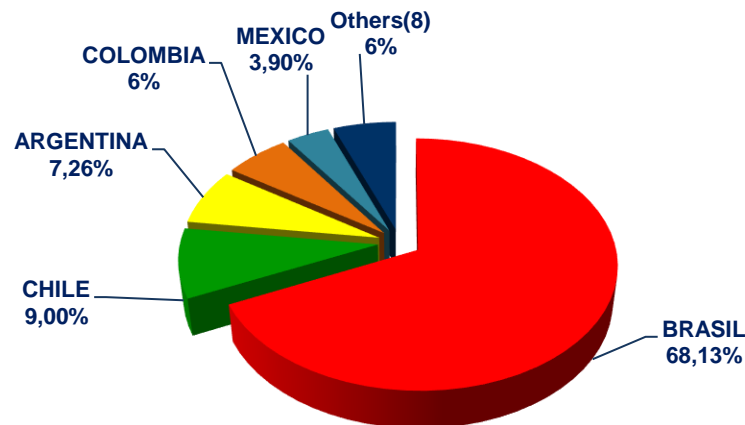
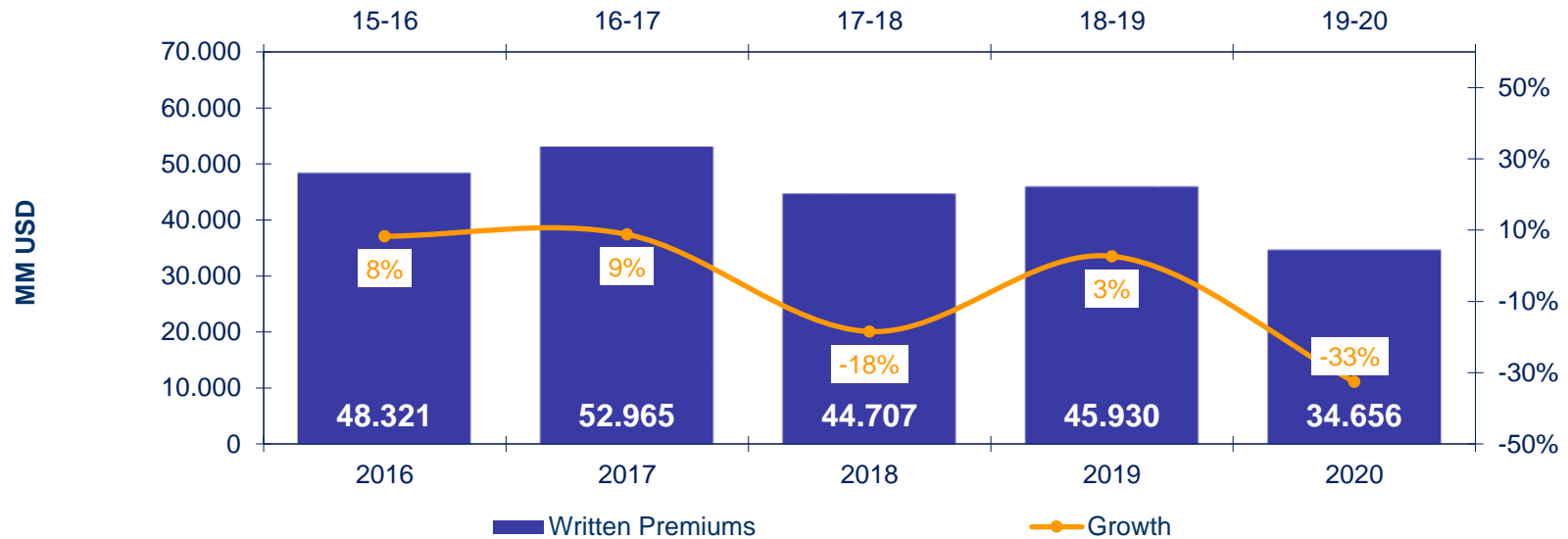
## Surety & Credit: Technical Result / Written Premiums



# Pensions & Work. Comp.



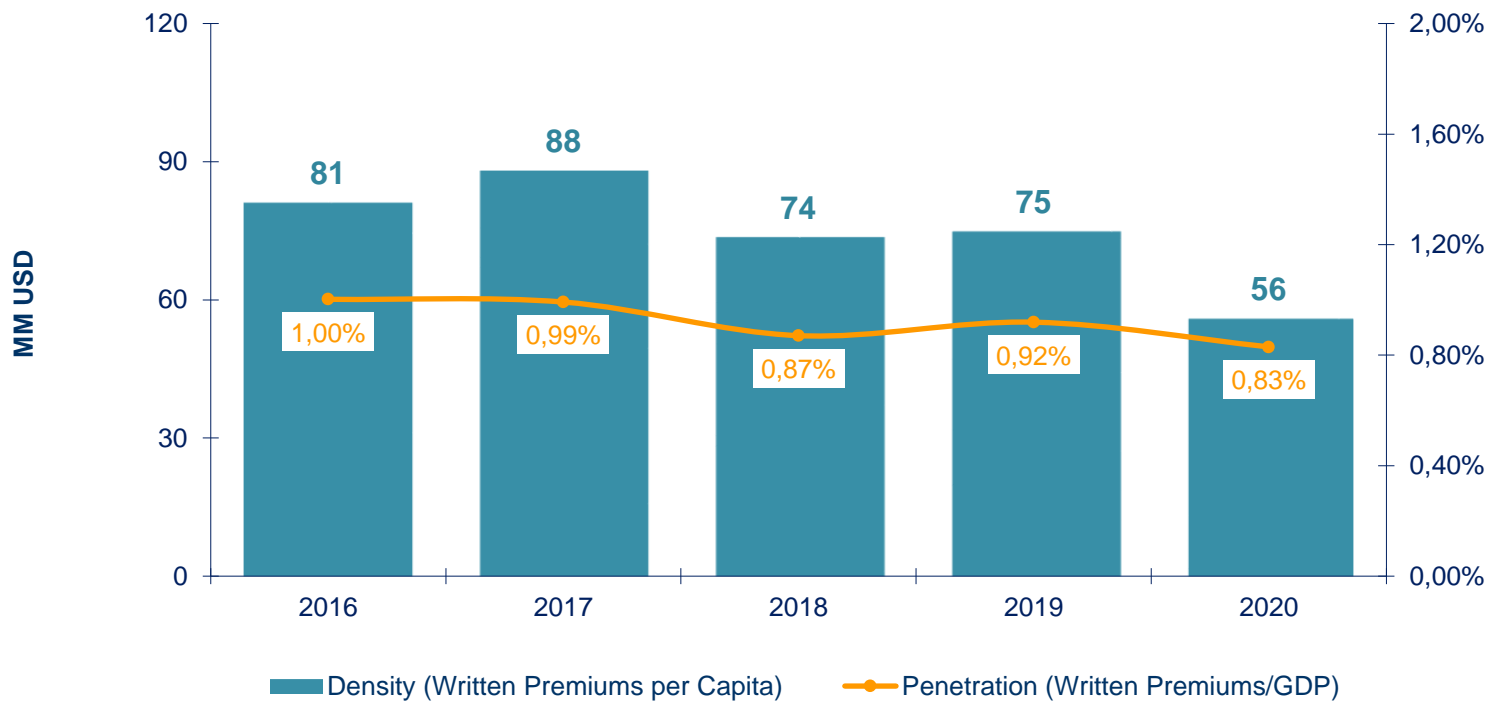
## Pensions & Work. Comp.: Premiums & Growth





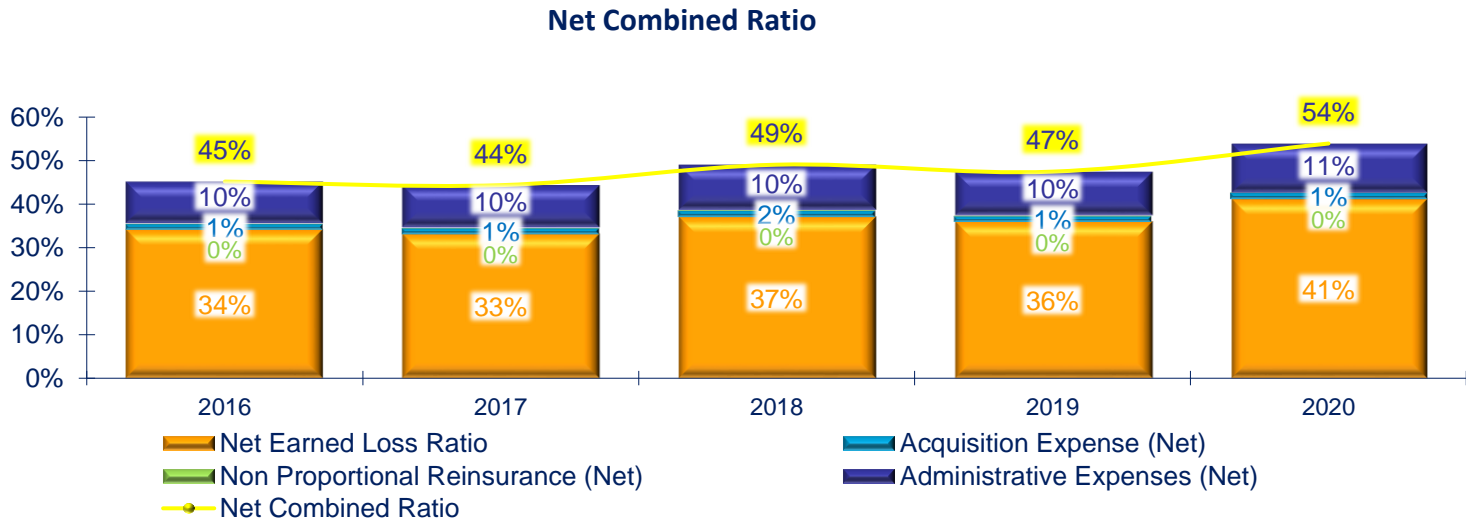
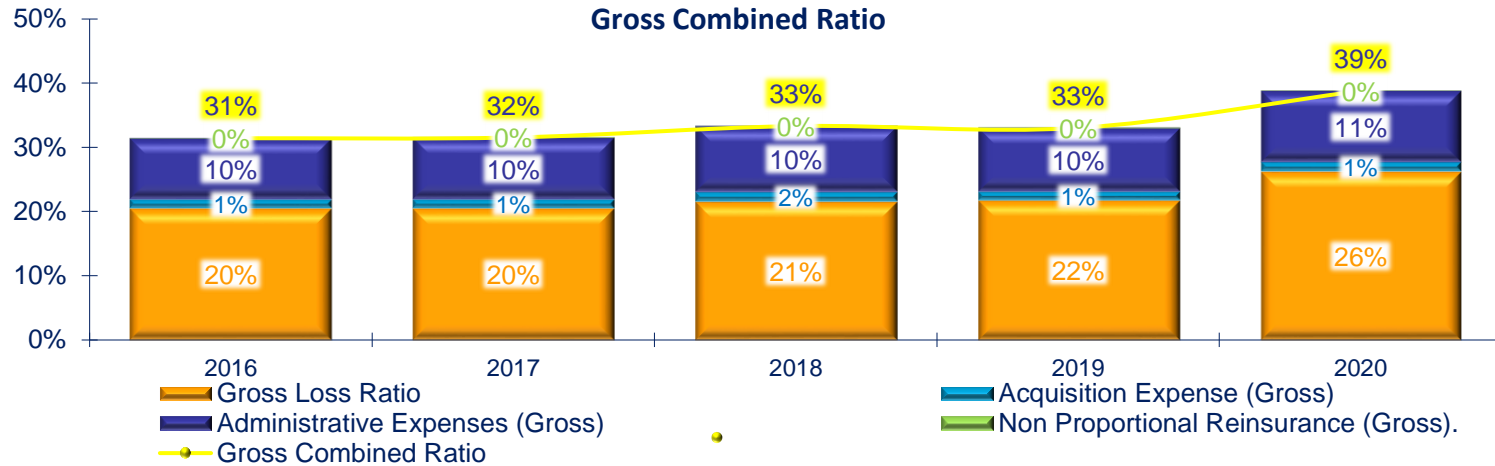


# Pensions & Work. Comp.: Premiums per Capita, Total Premiums vs GDP

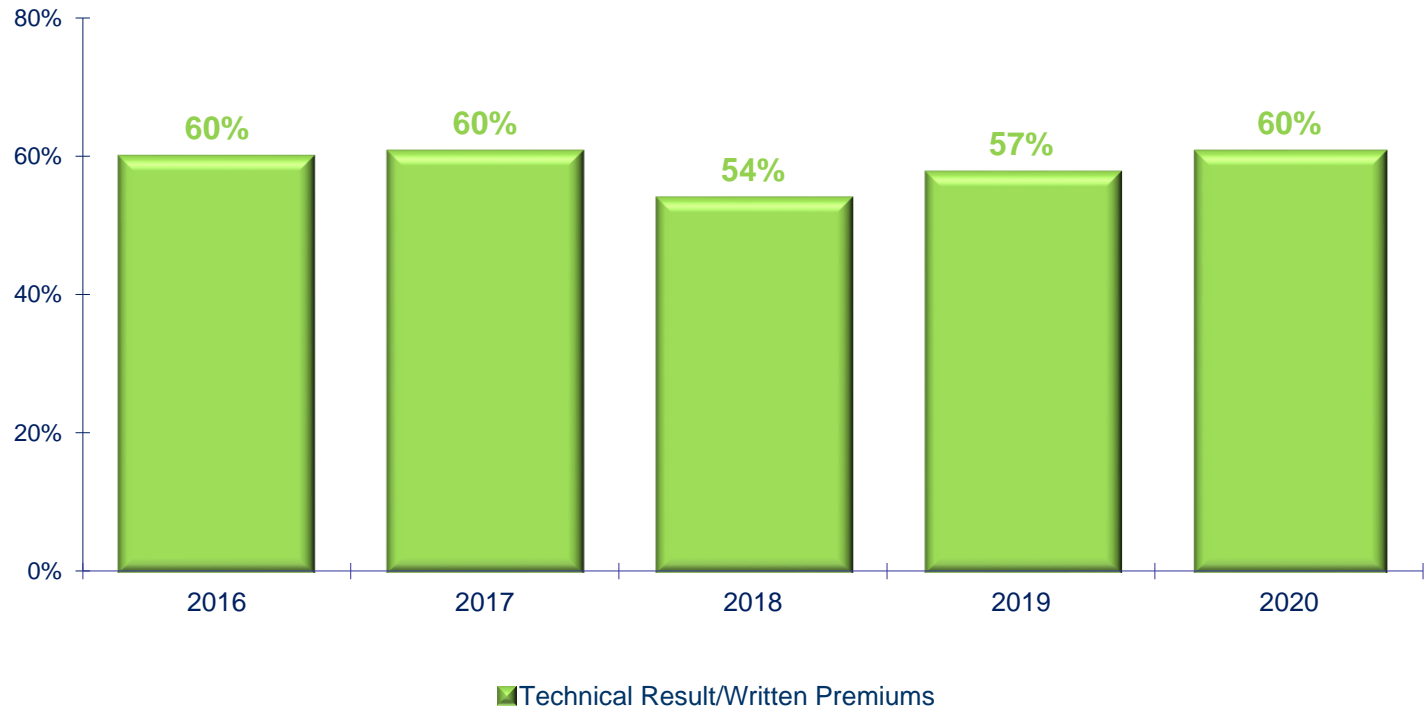




## Pensions & Work. Comp.: Net & Gross Combined Ratio



## Pensions & Work. Comp.: Technical Result / Written Premiums

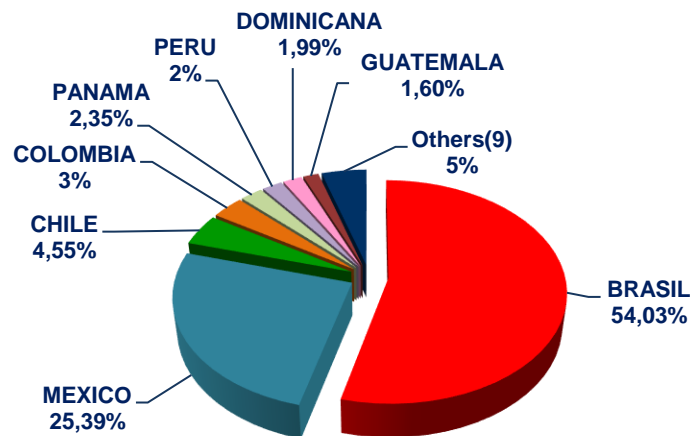




# Health

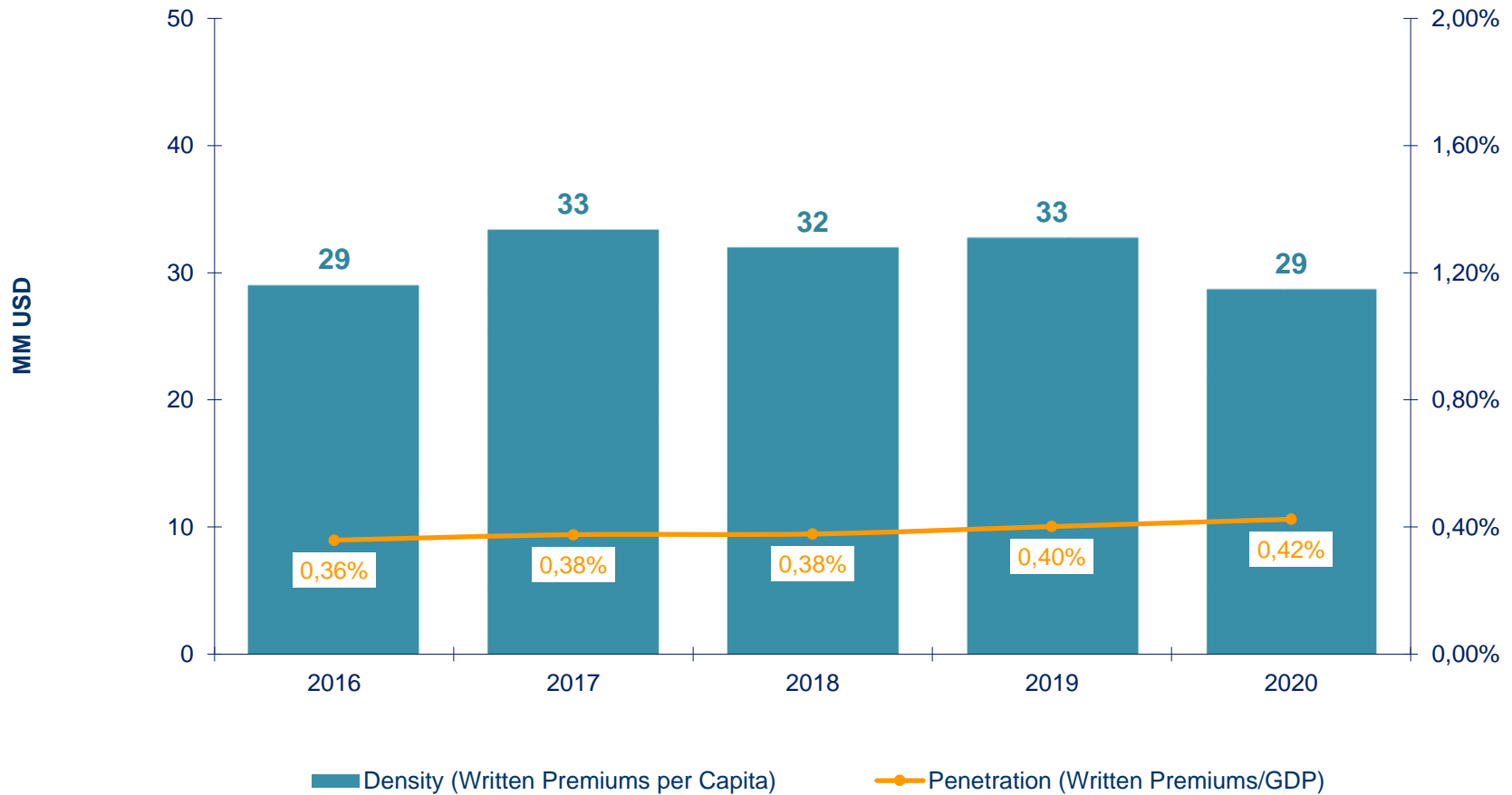


## Health: Premiums & Growth



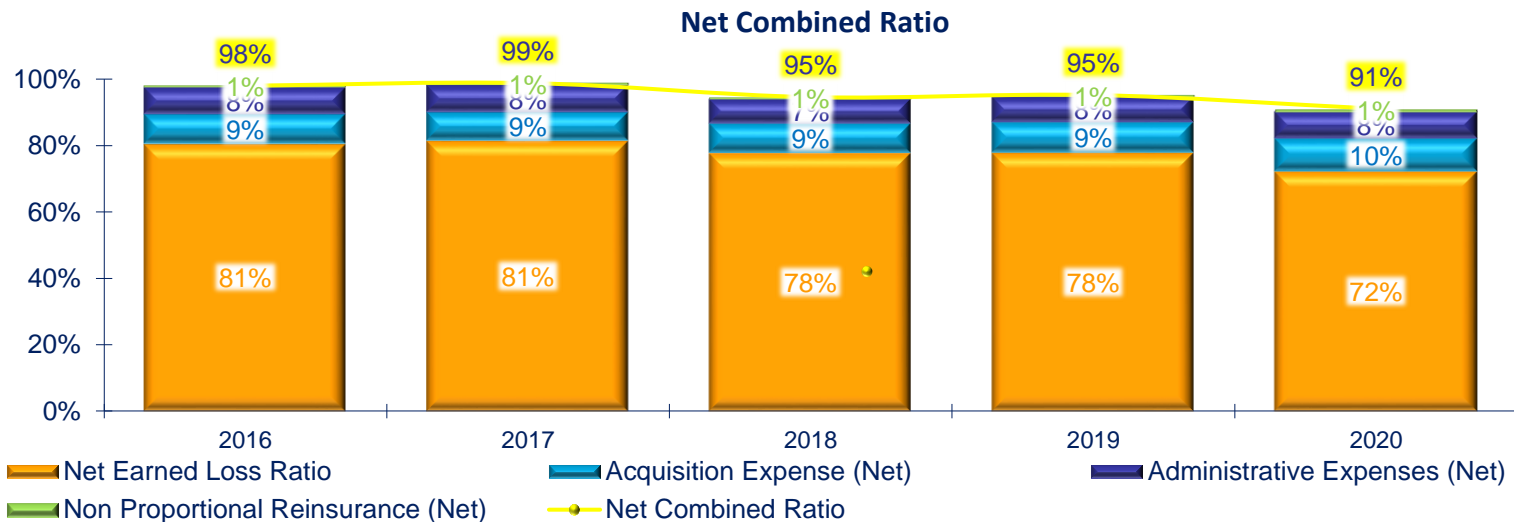
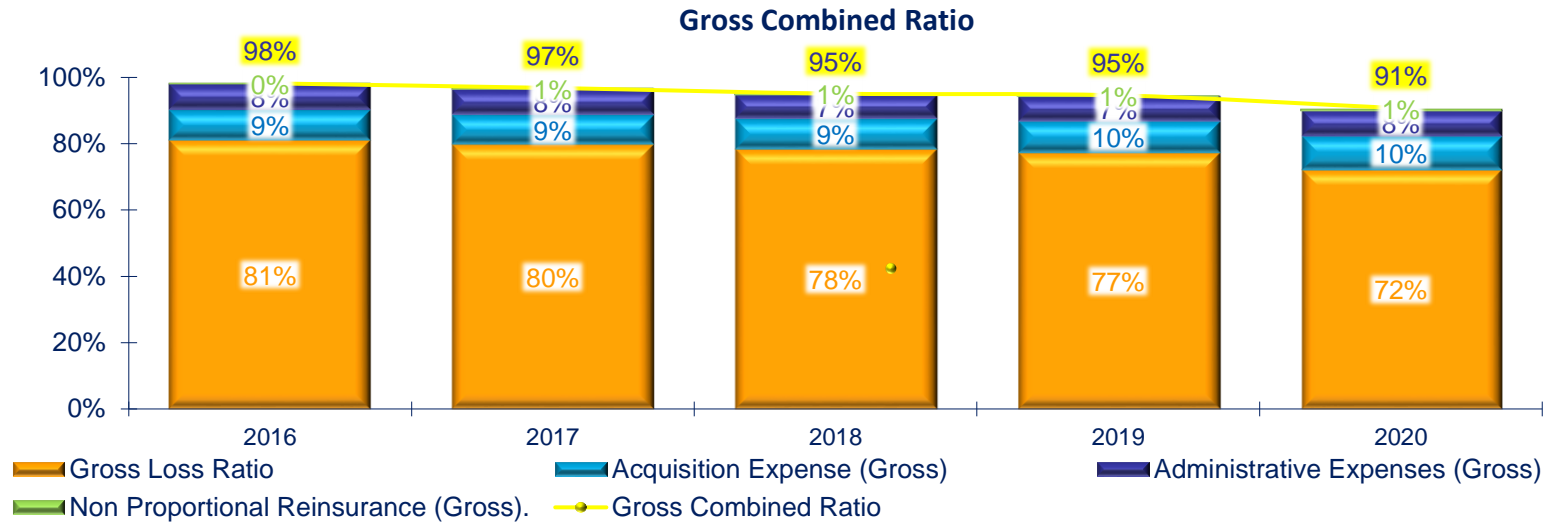


## Health: Premiums per Capita, Total Premiums vs GDP



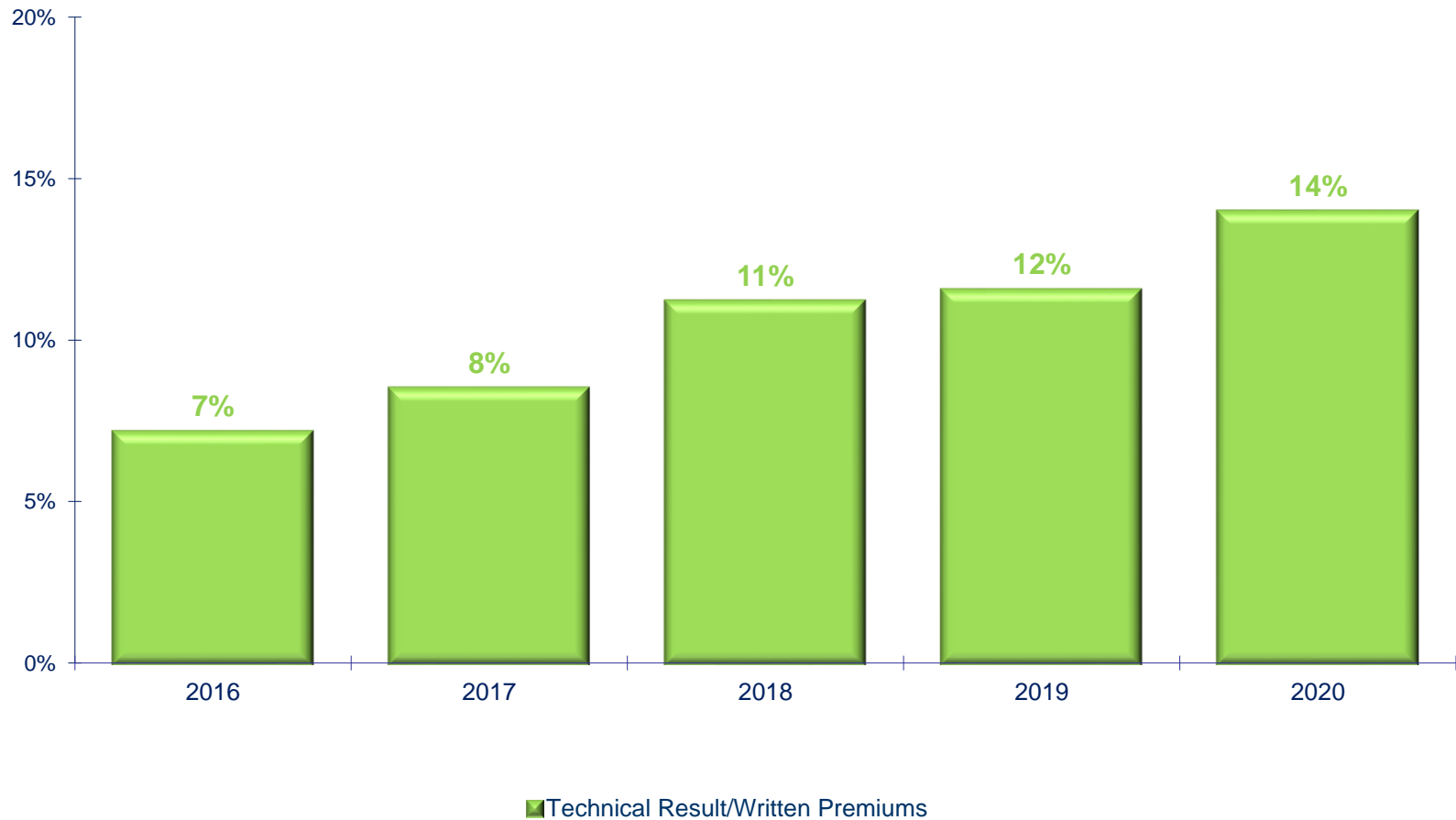


## Health: Net & Gross Combined Ratio





## Health: Technical Result / Written Premiums

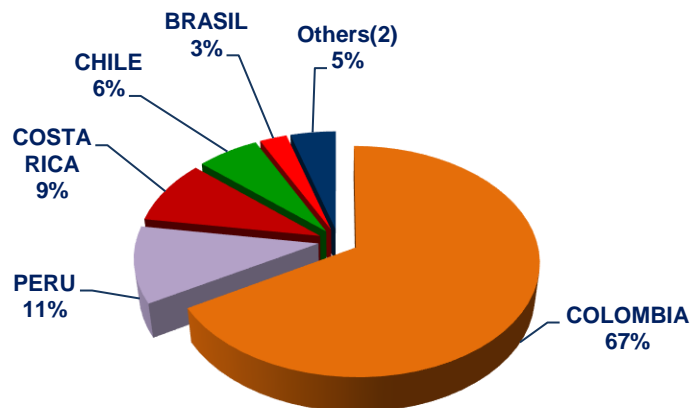
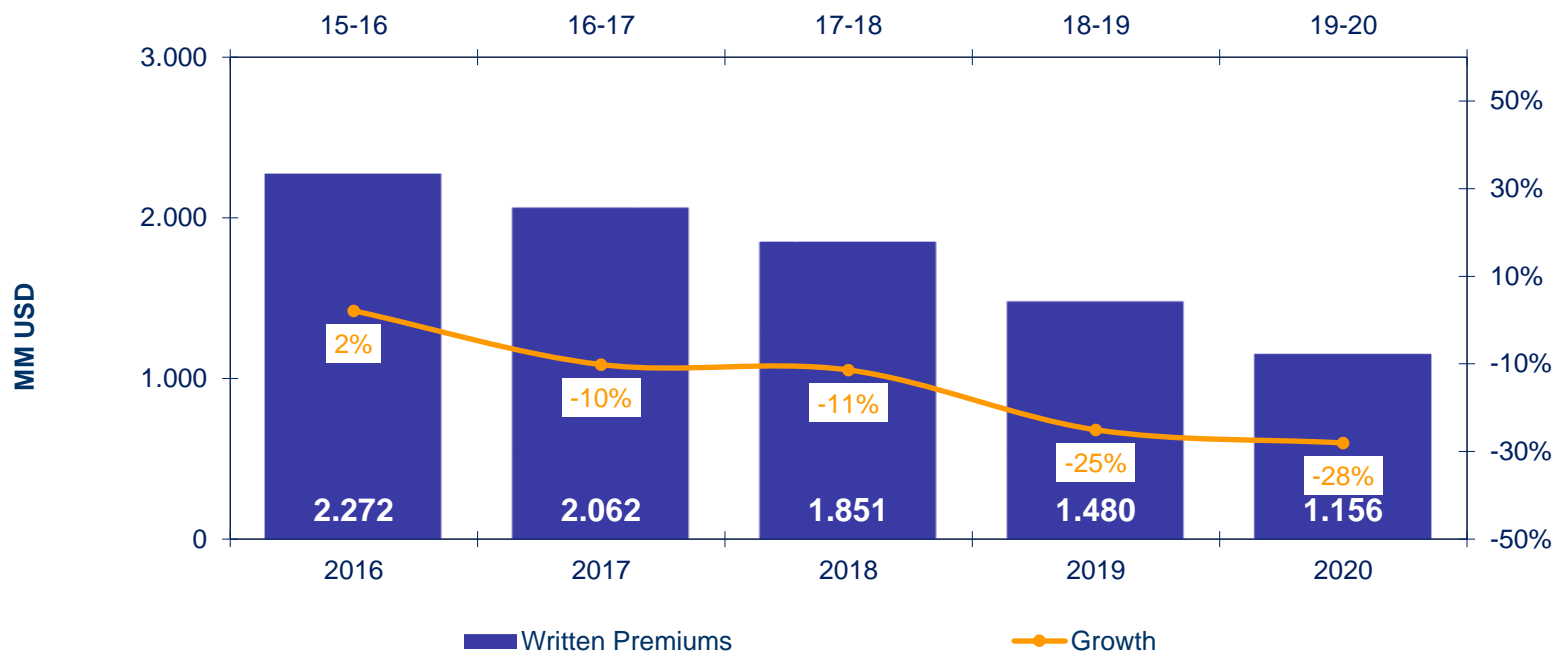




# MMVAI

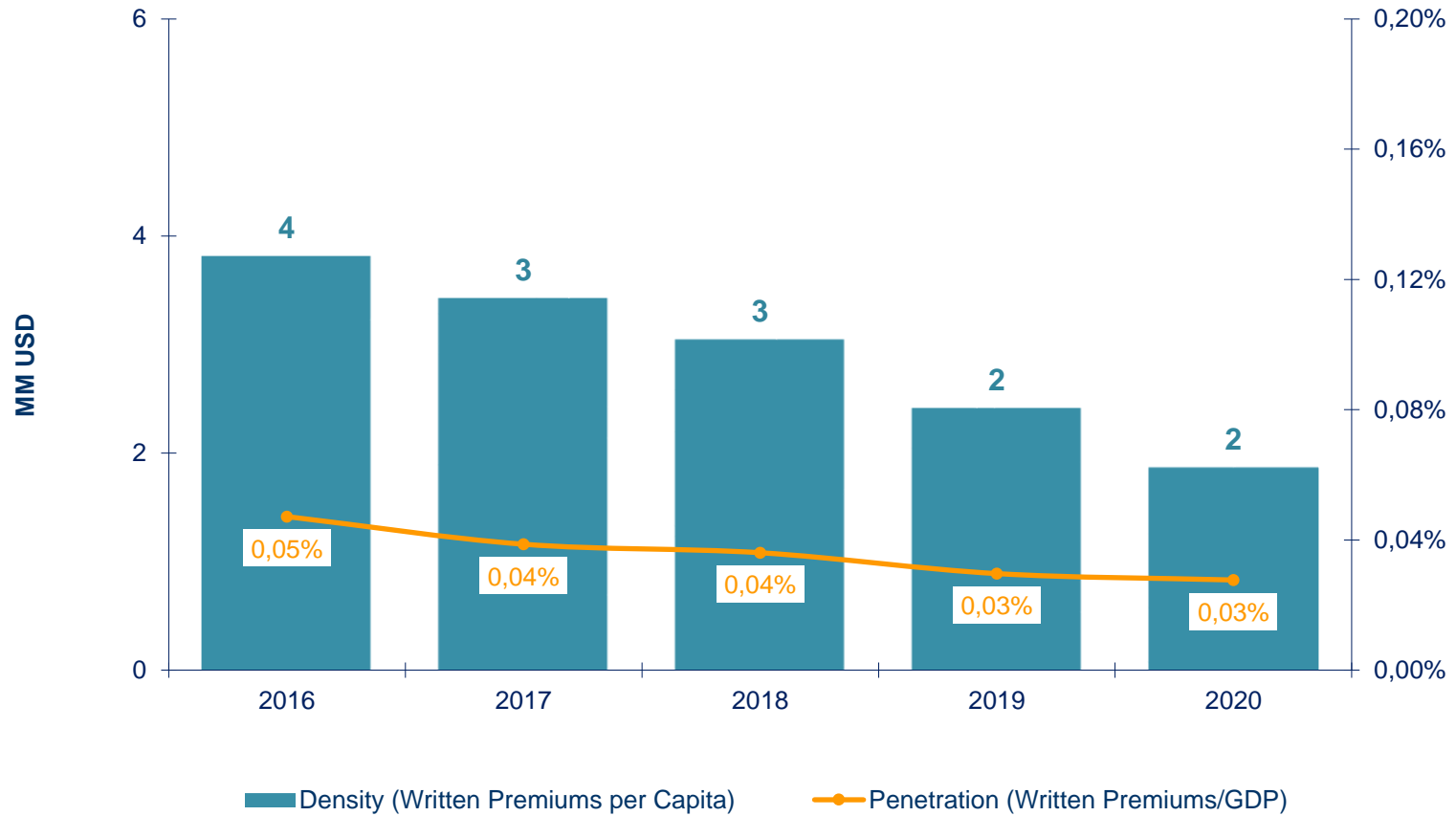


## MMVAI: Premiums & Growth





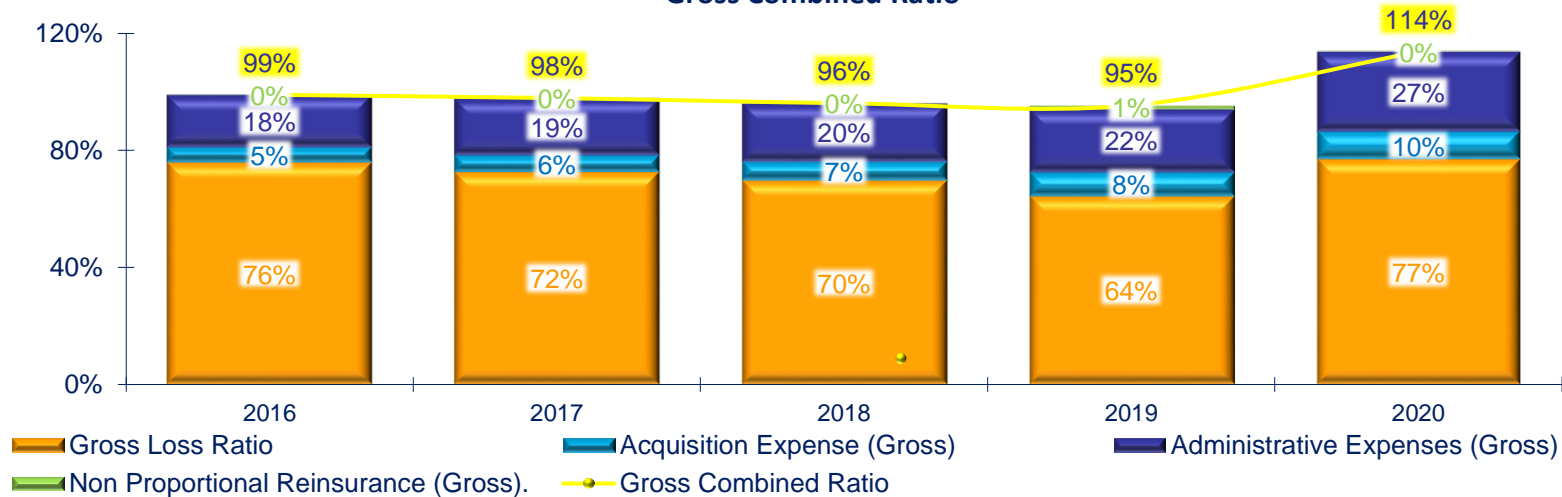
## MMVAI: Premiums per Capita, Total Premiums vs GDP



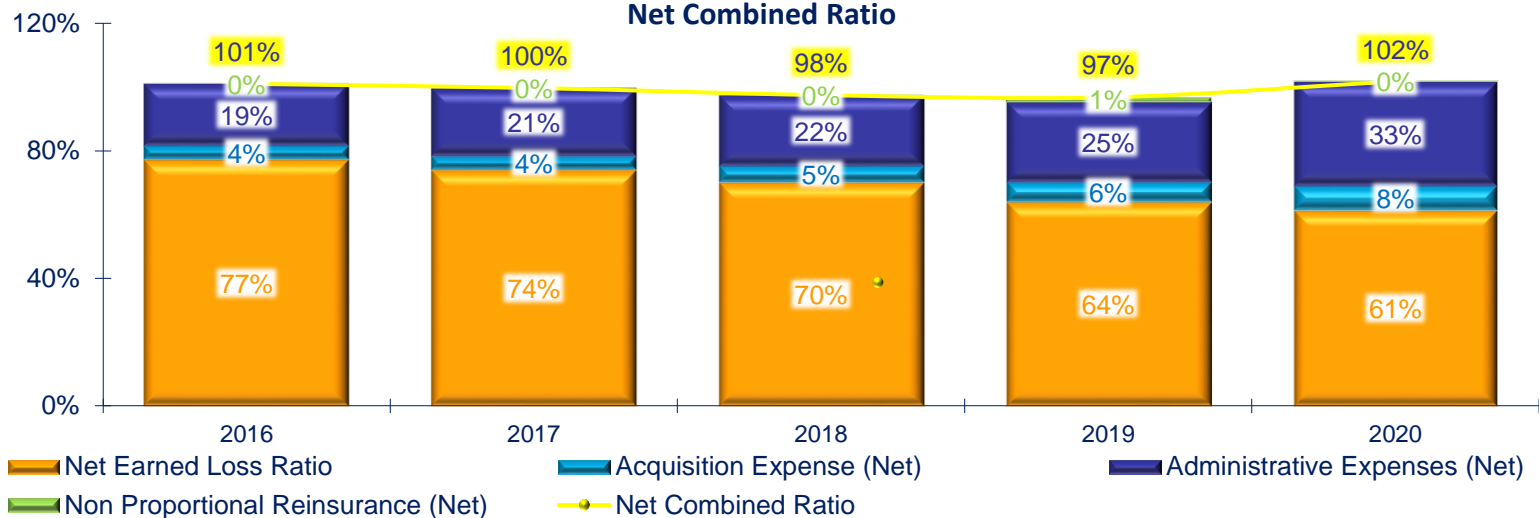


## MMVAI: Net & Gross Combined Ratio

### Gross Combined Ratio

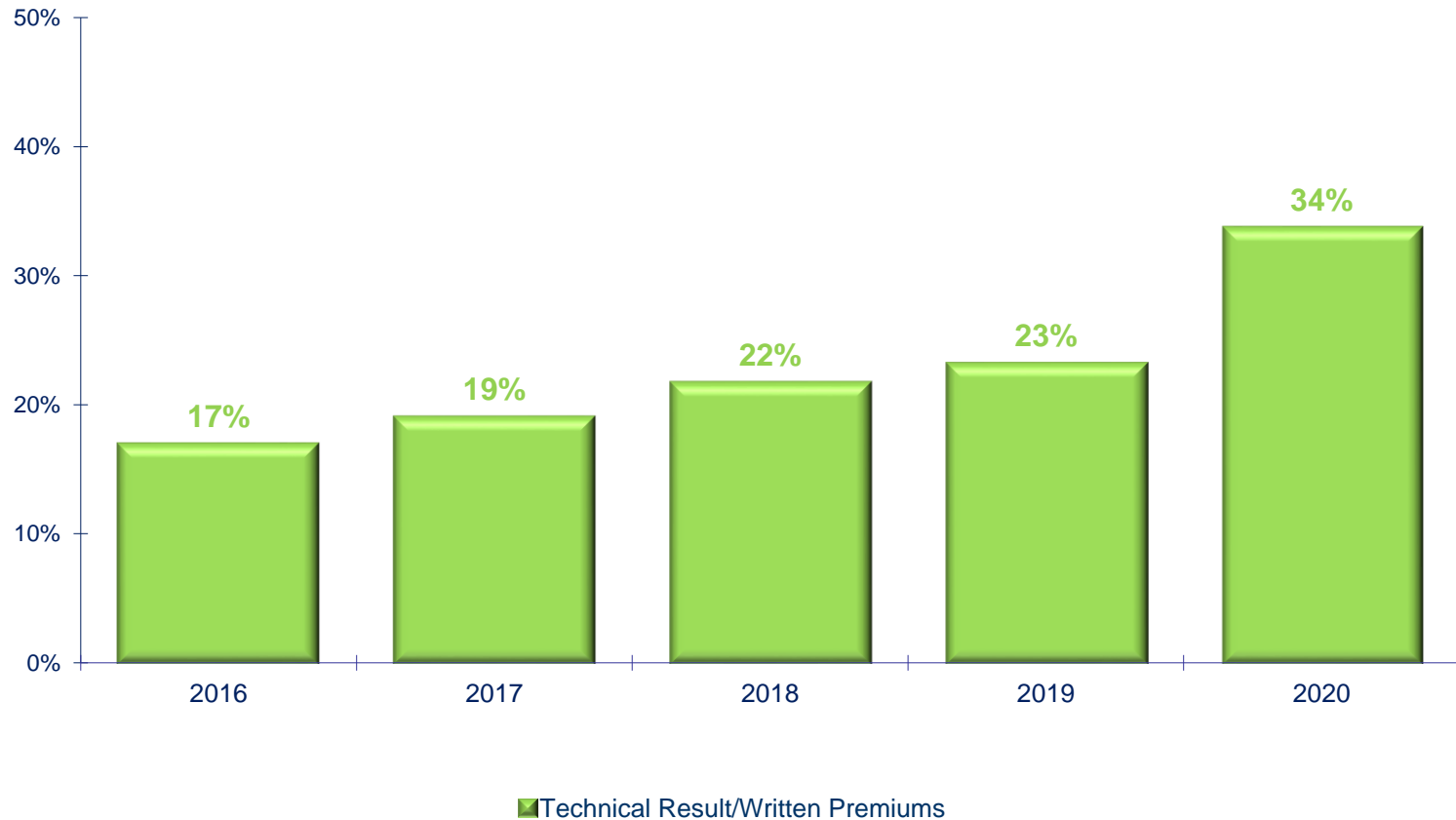


### Net Combined Ratio





## MMVAI: Technical Result / Written Premiums

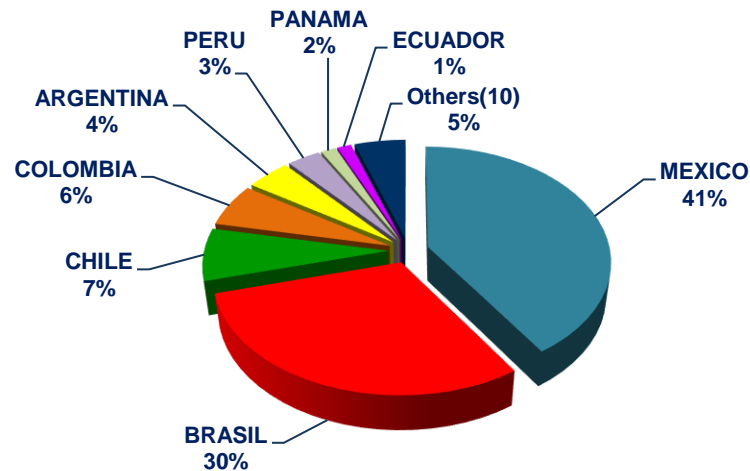
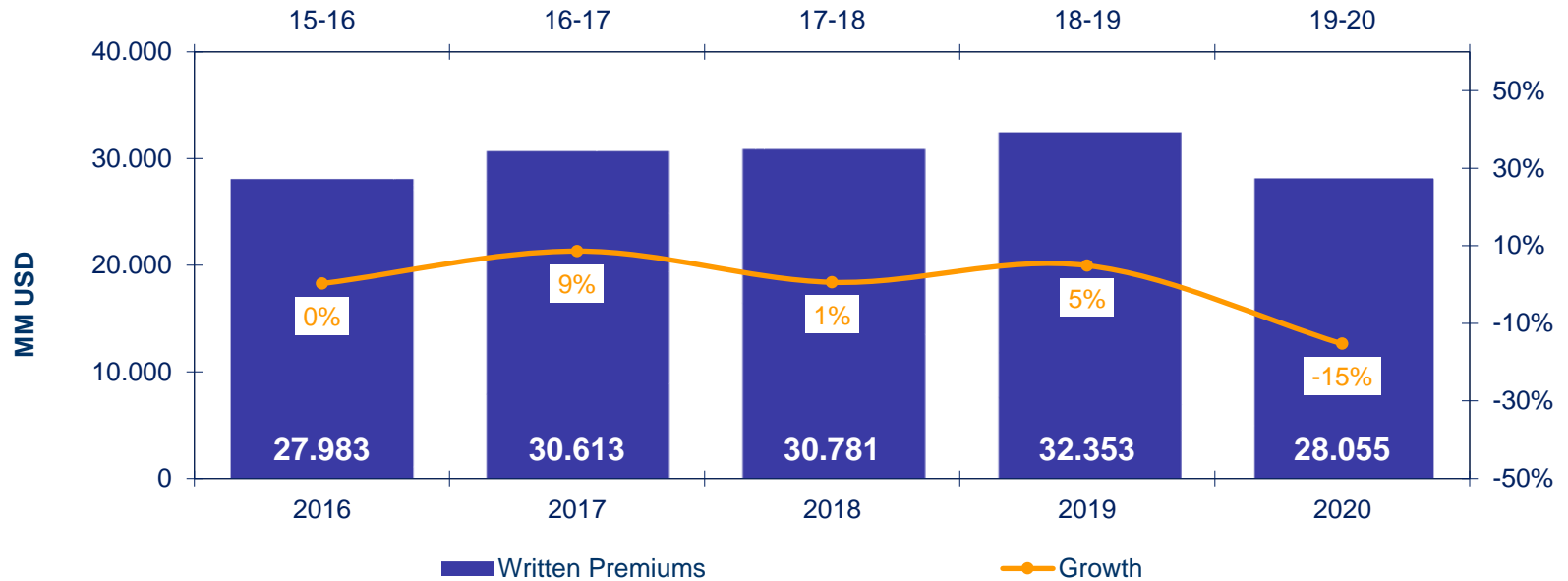




# Life

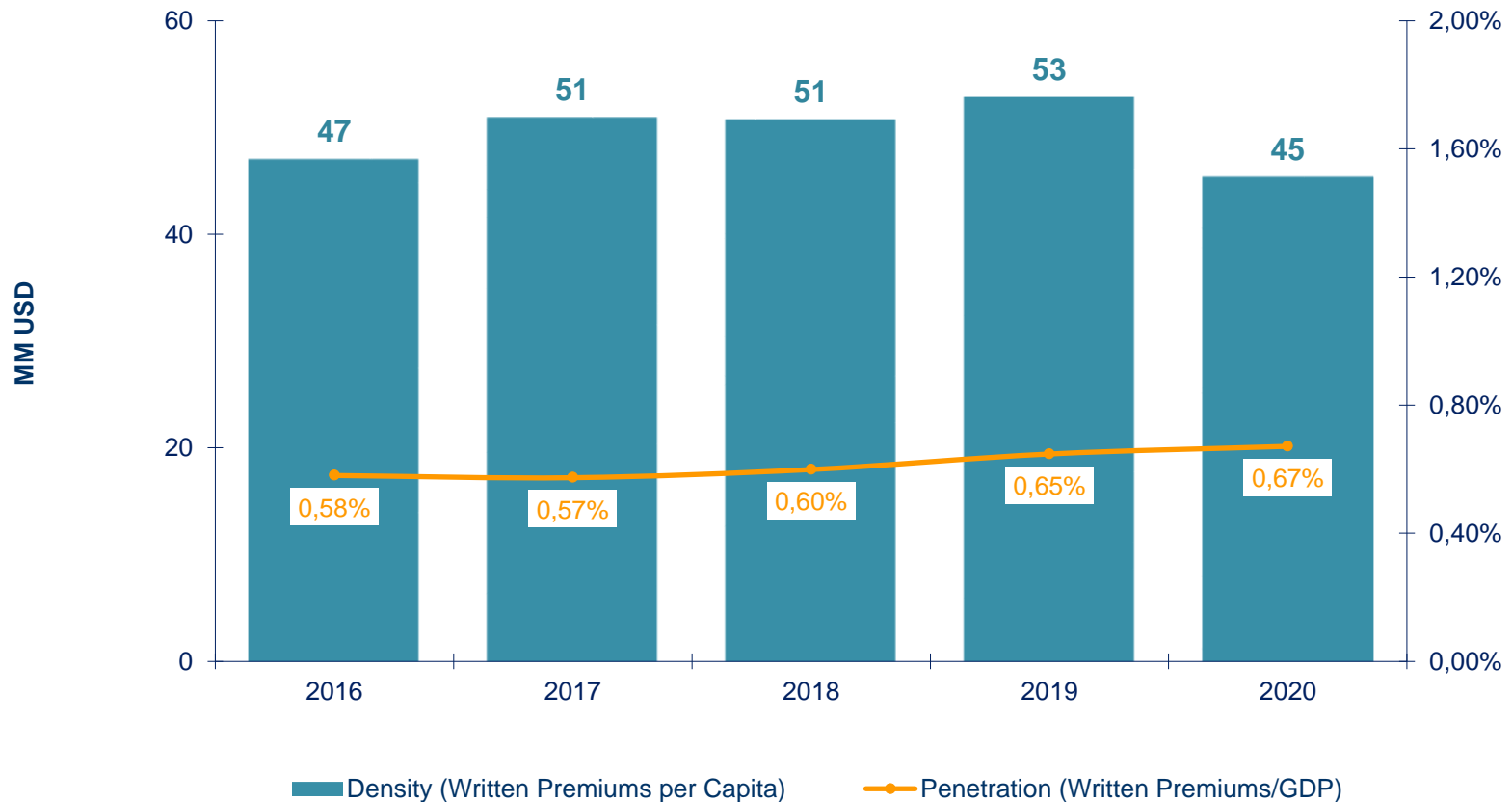


## Life: Premiums & Growth





## Life: Premiums per Capita, Total Premiums vs GDP

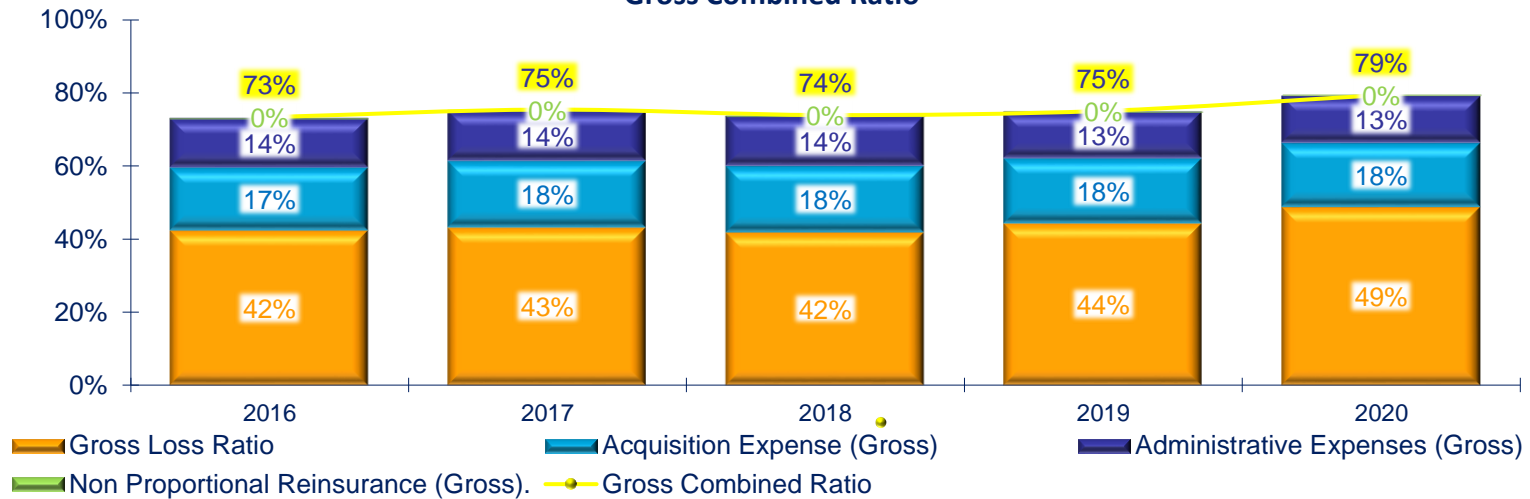




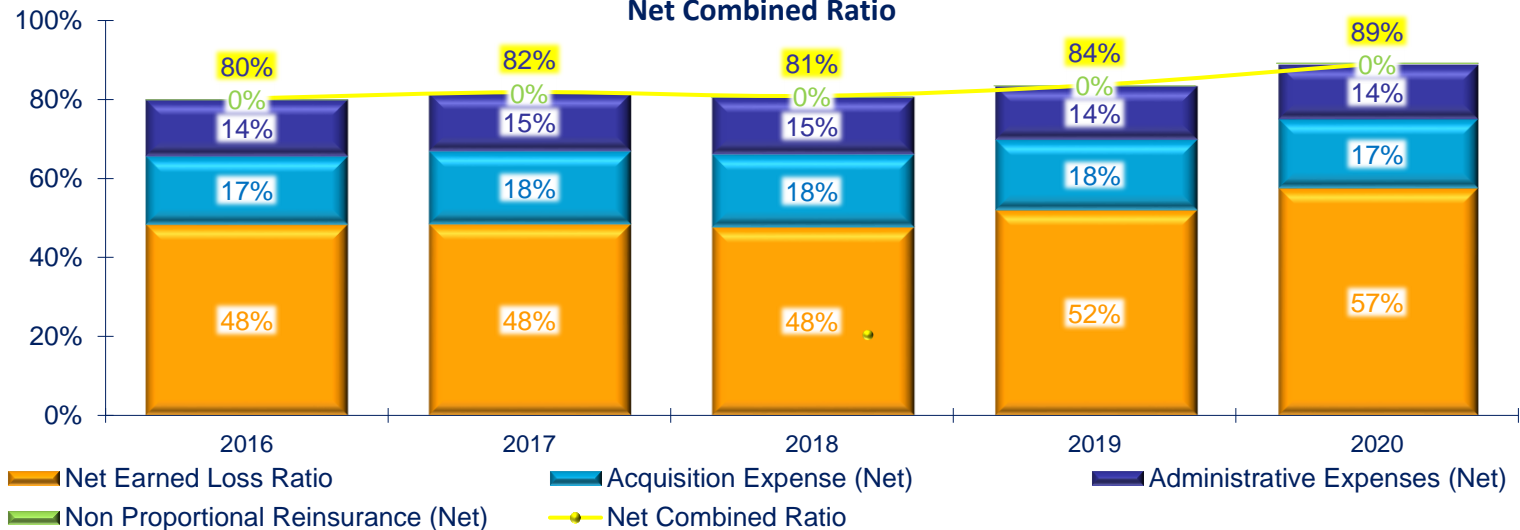


## Life: Net & Gross Combined Ratio

### Gross Combined Ratio

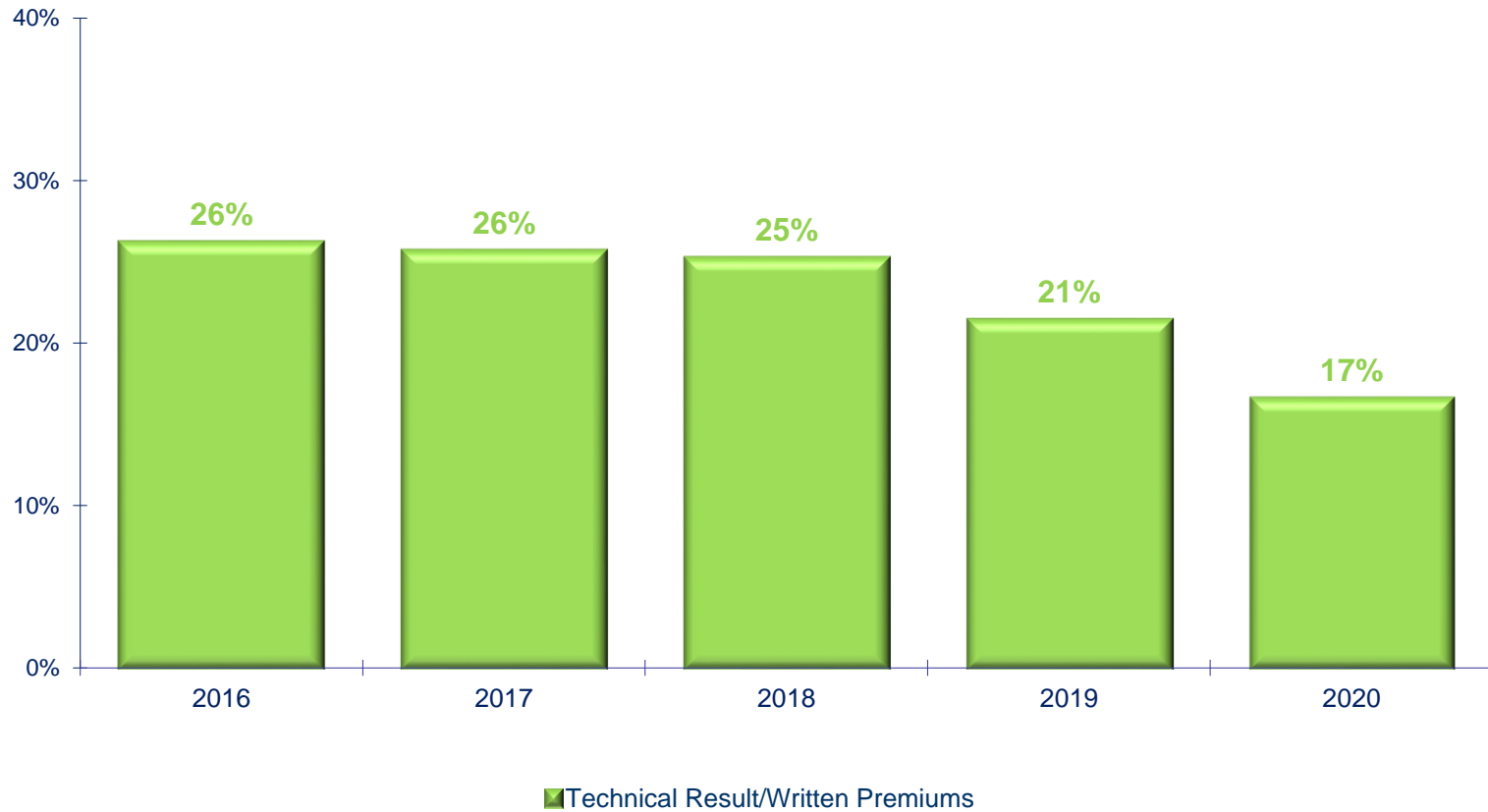


### Net Combined Ratio





## Life: Technical Result / Written Premiums



# Exchange Rates

Country	Currency	2016	2017	2018	2019	2020
Argentina	Peso	15,35	17,70	36,23	56,66	77,74
Bolivia	Boliviano	6,91	6,91	6,91	6,91	6,91
Brazil	Real	3,45	3,20	3,68	3,95	5,24
Chile	Peso	673,56	647,54	642,91	709,23	791,12
Colombia	Peso	3.040,09	2.957,52	2.972,04	3.299,77	3.729,87
Costa Rica	Colones	545,76	567,79	578,31	584,98	587,91
Dominicana	Peso	46,37	47,55	49,54	51,36	56,17
Ecuador	Dolar	1,00	1,00	1,00	1,00	1,00
El Salvador	Dolar	1,00	1,00	1,00	1,00	1,00
Guatemala	Quetzal	7,60	7,35	7,54	7,70	7,73
Honduras	Lempira	22,96	23,57	24,02	24,61	24,65
Mexico	Peso	18,73	18,87	19,27	19,33	21,59
Nicaragua	Cordoba	28,68	30,11	31,62	33,18	34,38
Panama	Balboa	1,00	1,00	1,00	1,00	1,00
Paraguay	Guarani	5.659,51	5.627,15	5.891,81	6.330,95	6.974,17
Peru	Nuevo Sol	3,36	3,24	3,37	3,31	3,62
Uruguay	Peso	30,16	28,61	30,83	35,38	41,91
Venezuela	Bolívar	512,83	2256,10	195,32	15.890,31	15.890,31

# Explanatory Notes

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- Figures at December 2020, except for: Dominican Republic (September 2020 12 months) , Puerto Rico, & Venezuela December 2019.
- MM USD: Million of dollars
- GDP: Figures at 2020
- REG: Region
- Costa Rica: Information available for Accident from 2016
- Uruguay : Information available for Accident & for Health from 2019

## Lines of Business

- Life: Includes : Accidents, Pensions & Work. Comp. , Life, Health
- Non Life: Includes: Motor Vehicles , P&C without Motor, M.M.V.A.I.(SOAT), Surety & Credit
- Health: It does include Health Insurance companies of ANS Brasil. Does not include HMO's figures

# Glossary of Financial Indices

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Ratio	Definitions
Written Premiums	Total Received Premium, including Direct & Accepted Premiums
Technical Result:	Technical Income – Technical Costs not including Administrative Costs
Earned Prem. Loss Ratio:	Total Cost of Retained Losses / Premiums Earned (or Accrued Retained Premiums).
Net Combined Ratio:	Ratio that measures the company's operating performance based on net technical costs: Losses vs Earned Premiums + Administrative Expenses vs Retained Premiums + Acquisition Costs (Commissions paid less Commissions Received) vs Retained Premiums + Non Proportional Reinsurance vs Net Retained Premiums.
Gross Combined Ratio:	Ratio that measures the company's operating performance based on gross technical costs: Gross Claims + Administrative Expenses (Gross) + Commissions Paid (Gross) + Non-Proportional Reinsurance (Gross) vs Written Premiums

## For further information, please contact us:

**[www.latinoinsurance.com](http://www.latinoinsurance.com)**

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